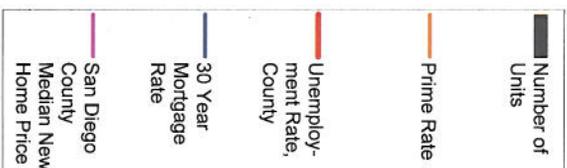
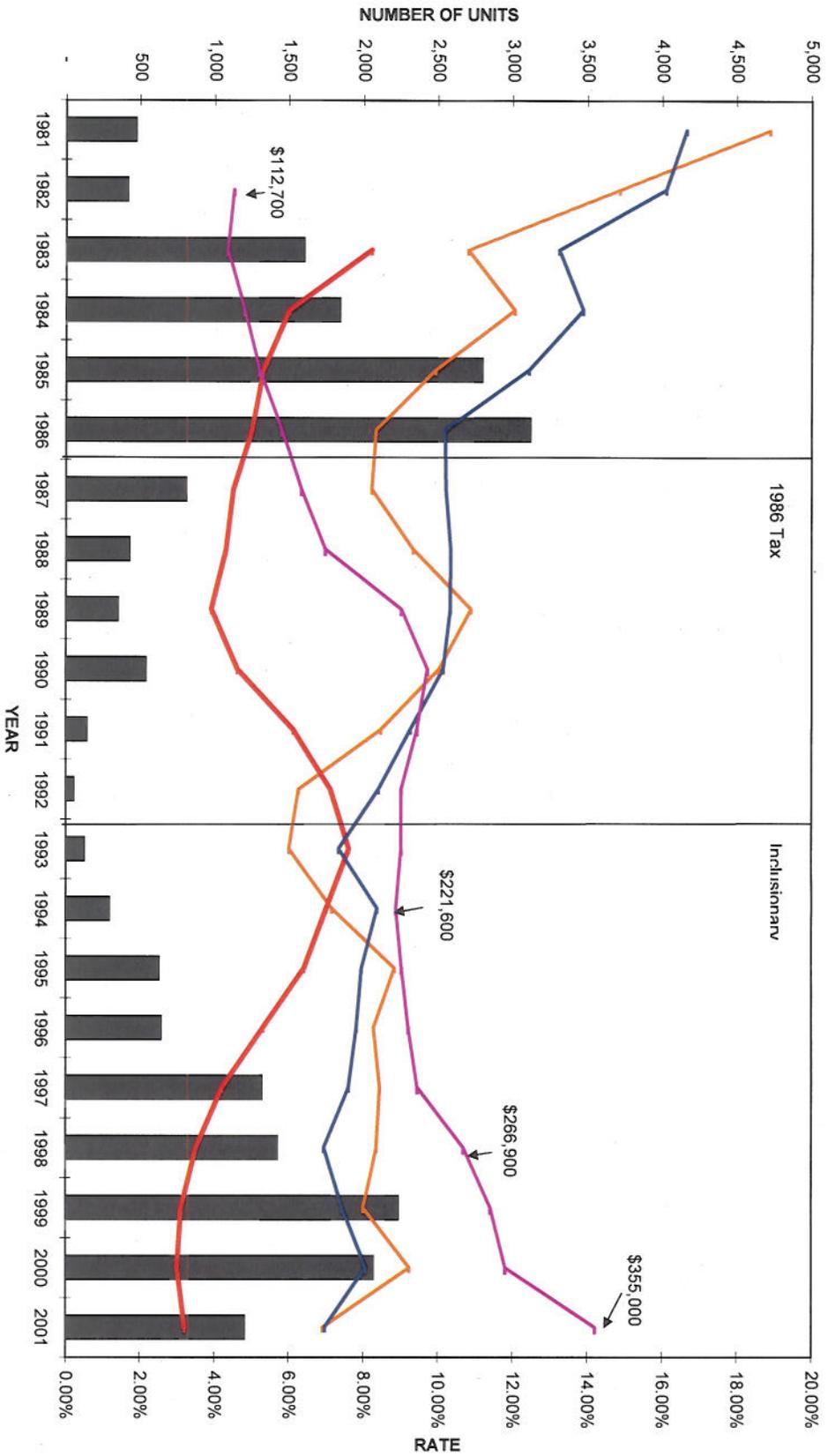
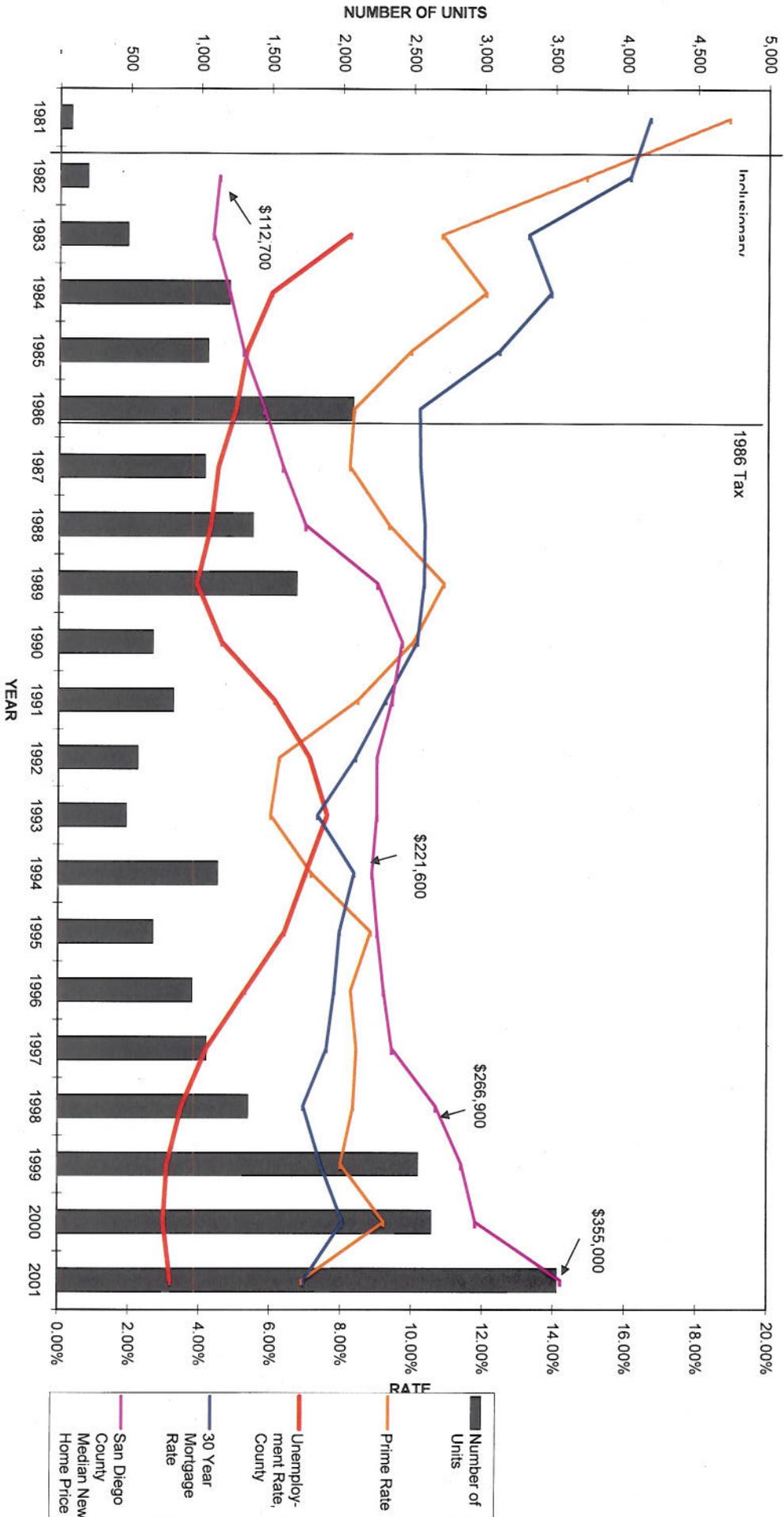


# CITY OF CARLSBAD RESIDENTIAL BUILDING PERMIT ACTIVITY



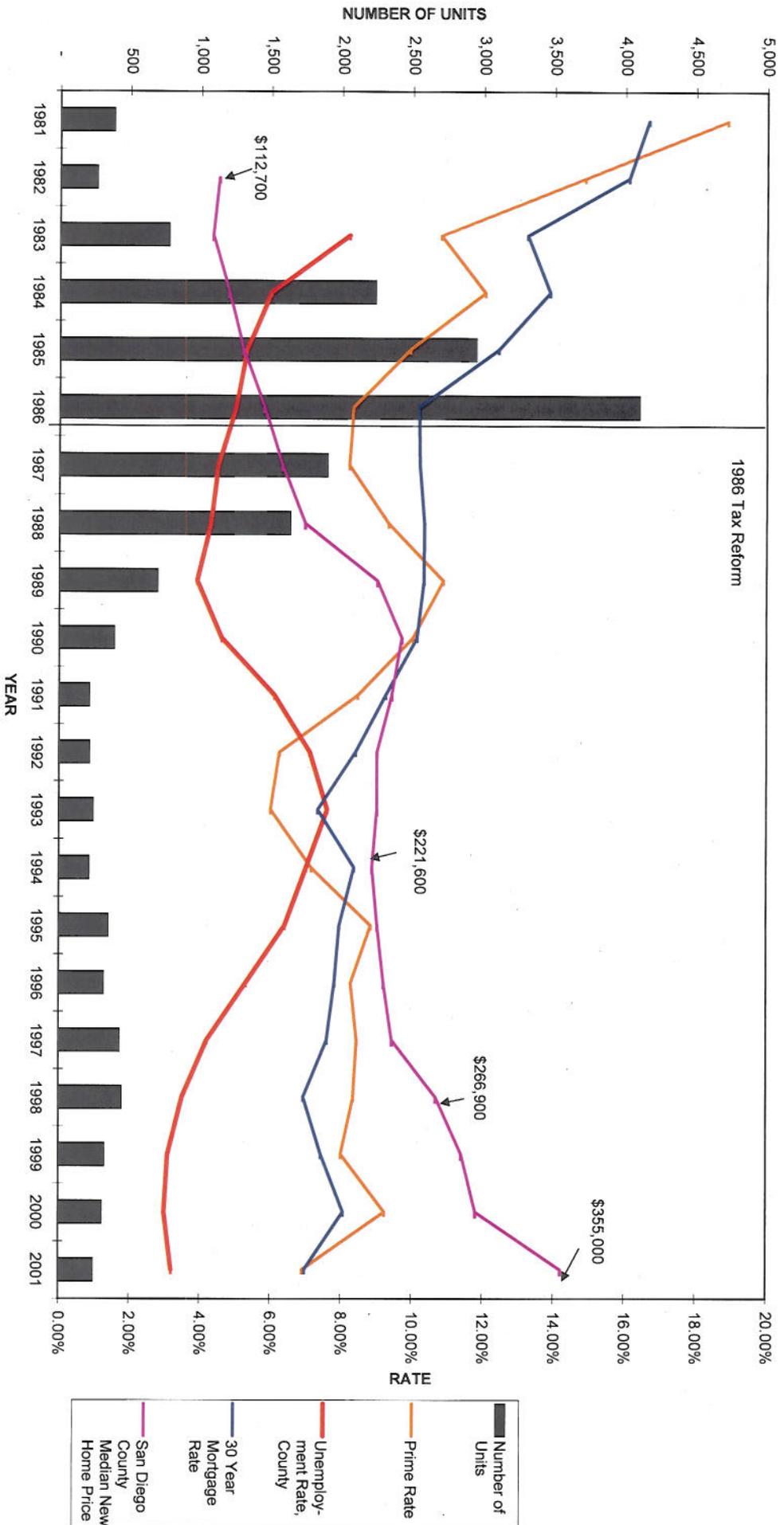
Sources:  
 Residential Permit Data - Construction Industry Research Board  
 State Unemployment Rate - Employment Development Department, Labor Market Information  
 Prime Rate - Federal Reserve Board  
 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders  
 Median New Home Price - Construction Industry Research Board

# CITY OF CHULA VISTA RESIDENTIAL BUILDING PERMIT ACTIVITY



Sources:  
 Residential Permit Data - Construction Industry Research Board  
 State Unemployment Rate - Employment Development Department, Labor Market Information  
 Prime Rate - Federal Reserve Board  
 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders  
 Median New Home Price - Construction Industry Research Board

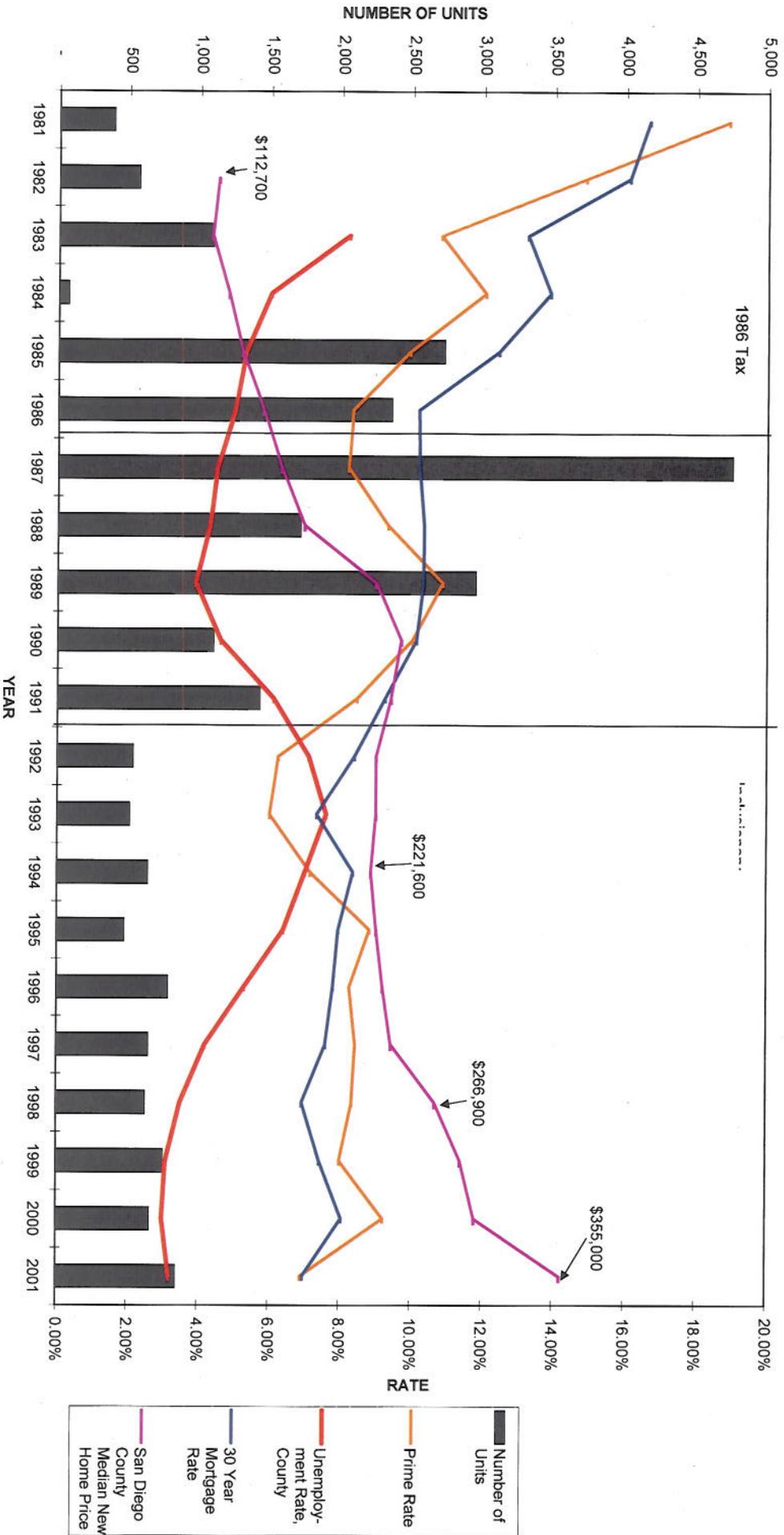
# CITY OF ESCONDIDO RESIDENTIAL BUILDING PERMIT ACTIVITY



Sources:

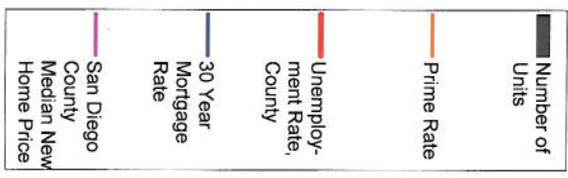
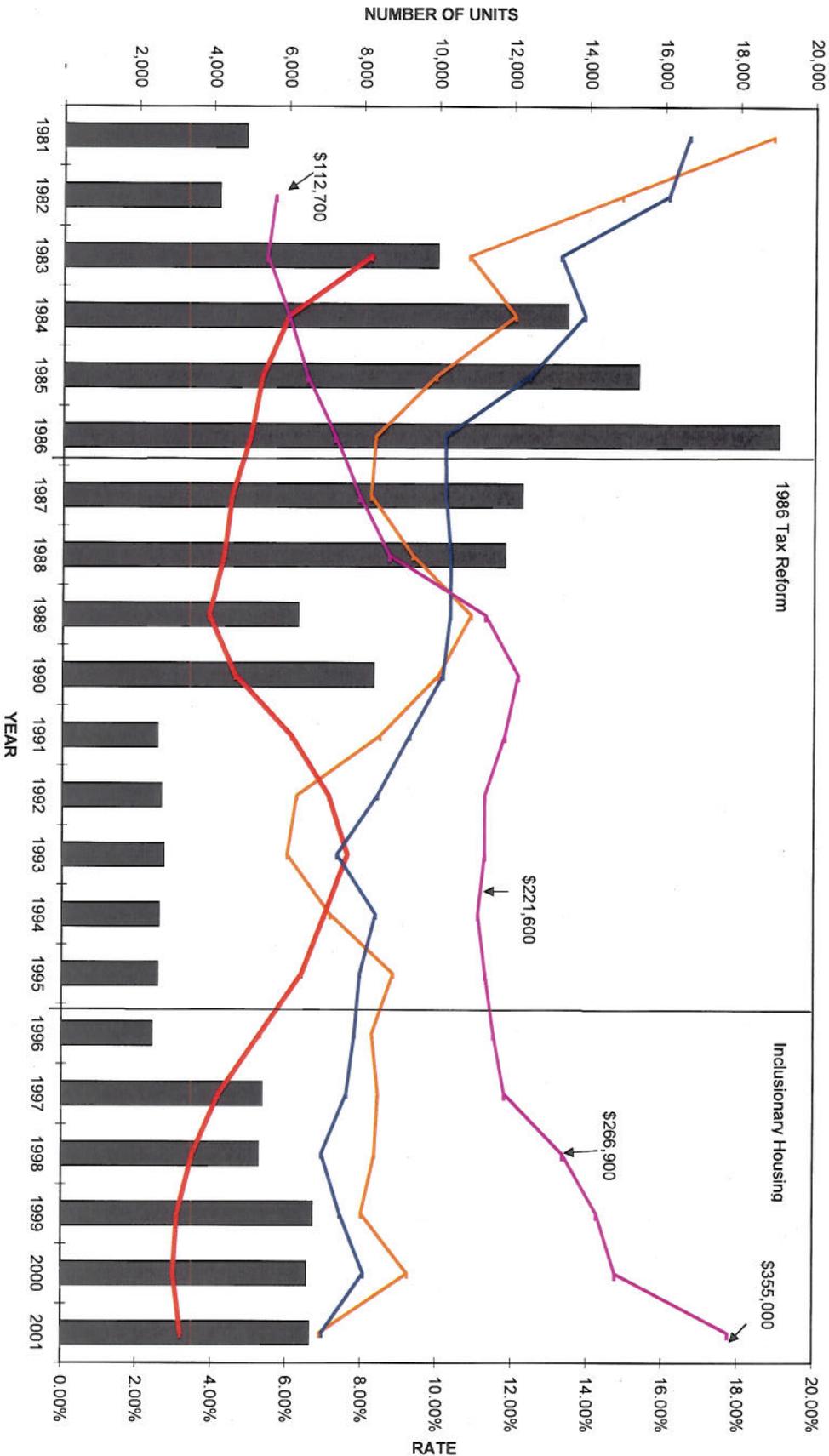
- Residential Permit Data - Construction Industry Research Board
- State Unemployment Rate - Employment Development Department, Labor Market Information
- Prime Rate - Federal Reserve Board
- 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders
- Median New Home Price - Construction Industry Research Board

# CITY OF OCEANSIDE RESIDENTIAL BUILDING PERMIT ACTIVITY



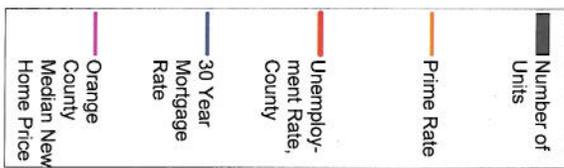
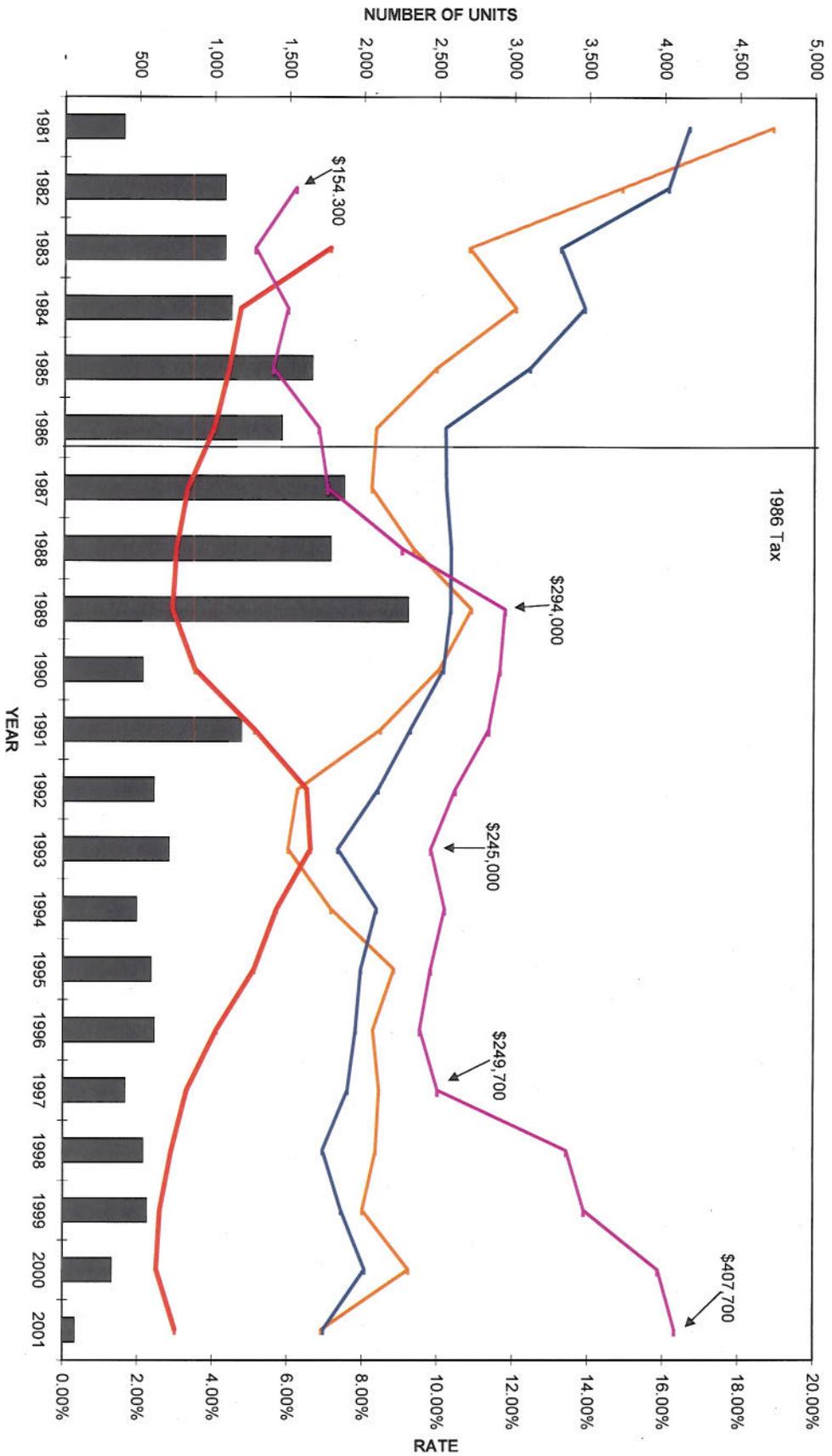
Sources:  
 Residential Permit Data - Construction Industry Research Board  
 State Unemployment Rate - Employment Development Department, Labor Market Information  
 Prime Rate - Federal Reserve Board  
 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders  
 Median New Home Price - Construction Industry Research Board

# CITY OF SAN DIEGO RESIDENTIAL BUILDING PERMIT ACTIVITY



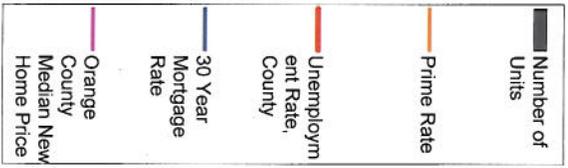
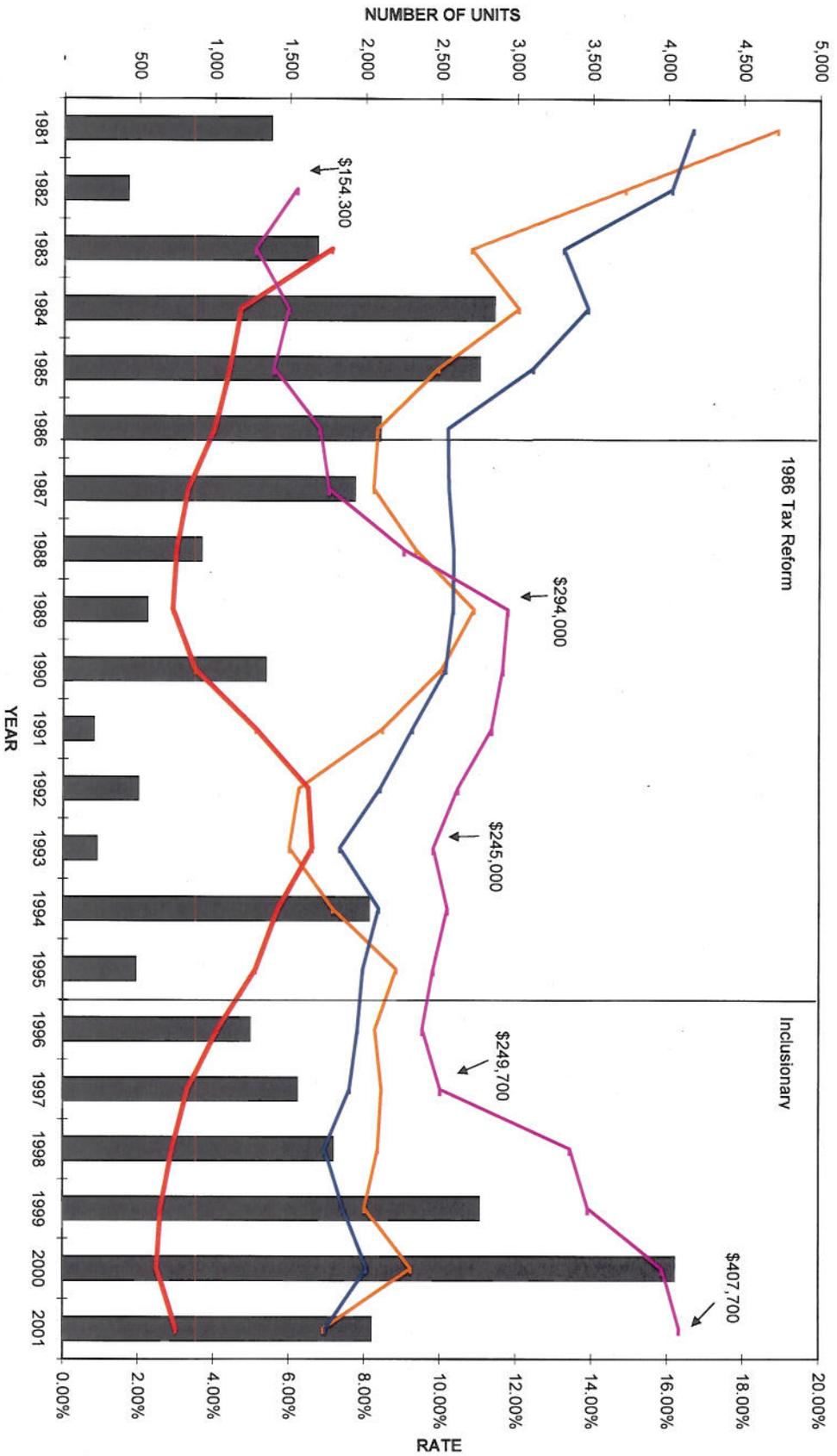
Sources:  
 Residential Permit Data - Construction Industry Research Board  
 State Unemployment Rate - Employment Development Department, Labor Market Information  
 Prime Rate - Federal Reserve Board  
 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders  
 Median New Home Price - Construction Industry Research Board

# CITY OF ANAHEIM RESIDENTIAL BUILDING PERMIT ACTIVITY



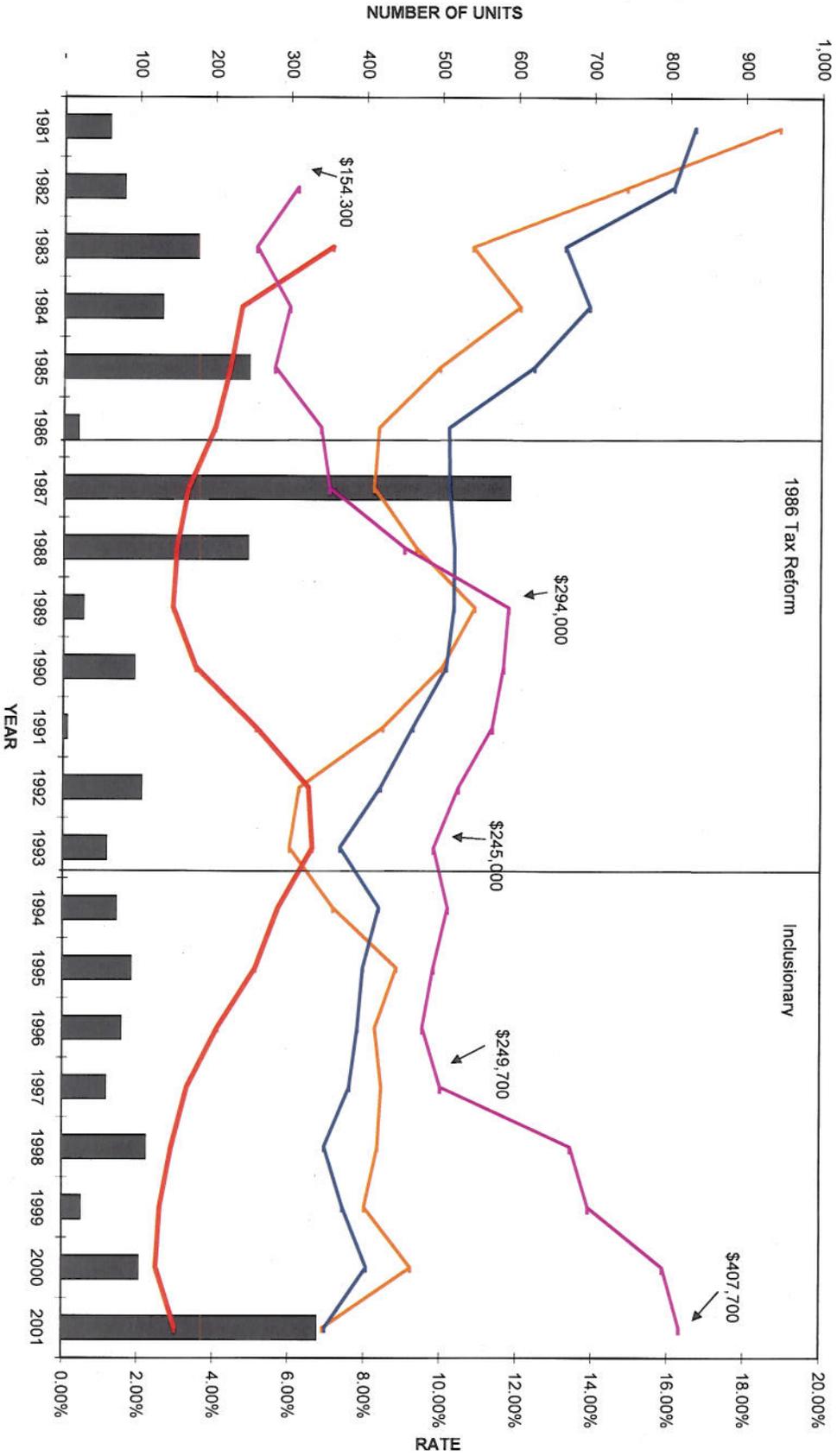
Sources:  
 Residential Permit Data - Construction Industry Research Board  
 State Unemployment Rate - Employment Development Department, Labor Market Information  
 Prime Rate - Federal Reserve Board  
 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders  
 Median New Home Price - Construction Industry Research Board

# CITY OF IRVINE RESIDENTIAL BUILDING PERMIT ACTIVITY

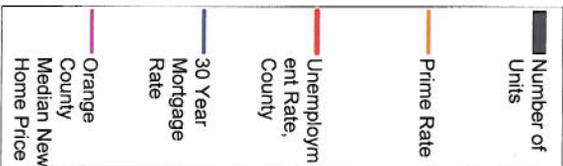


Sources:  
 Residential Permit Data - Construction Industry Research Board  
 State Unemployment Rate - Employment Development Department, Labor Market Information  
 Prime Rate - Federal Reserve Board  
 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders  
 Median New Home Price - Construction Industry Research Board

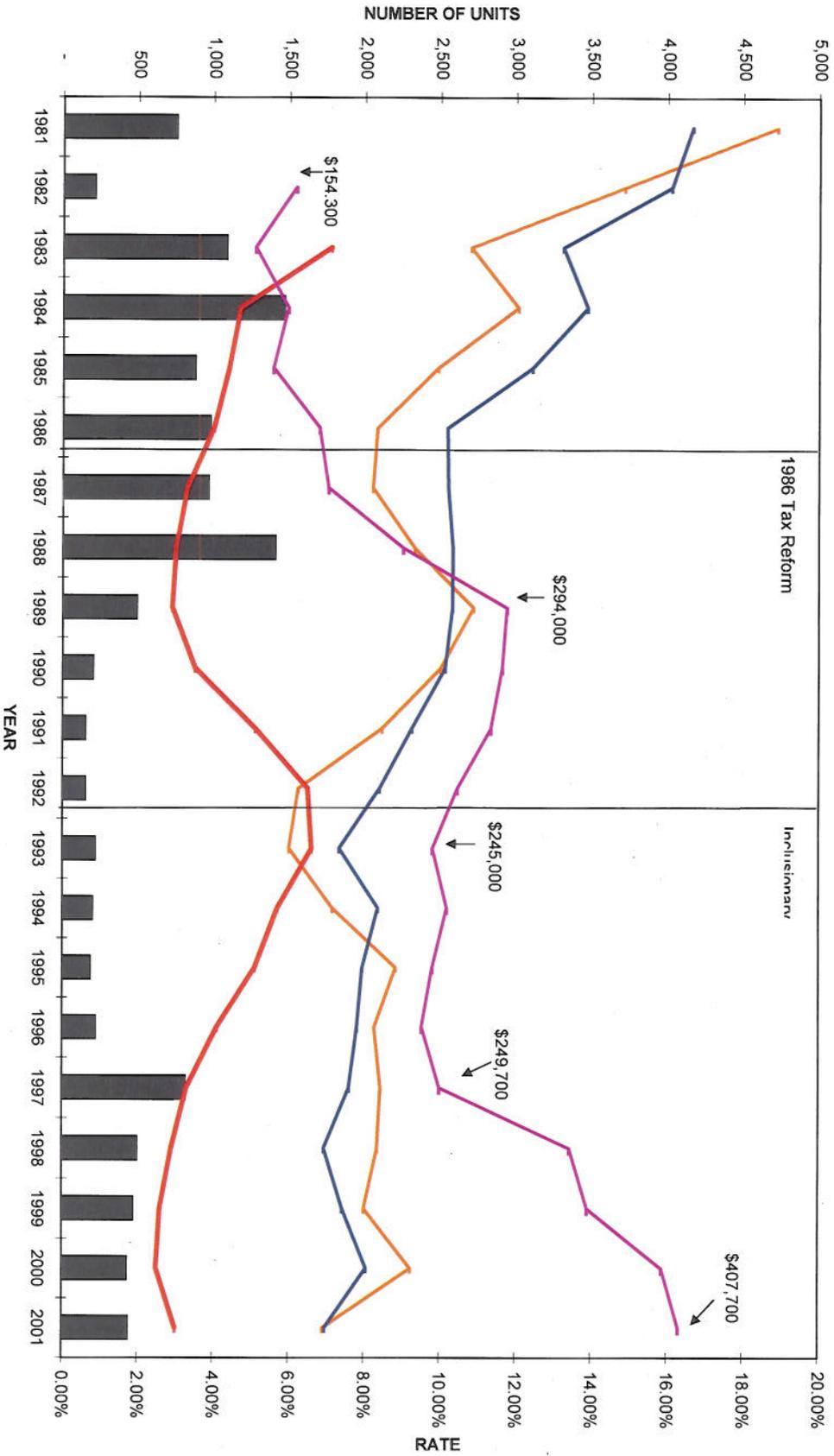
# CITY OF BREA RESIDENTIAL BUILDING PERMIT ACTIVITY



Sources:  
 Residential Permit Data - Construction Industry Research Board  
 State Unemployment Rate - Employment Development Department, Labor Market Information  
 Prime Rate - Federal Reserve Board  
 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders  
 Median New Home Price - Construction Industry Research Board

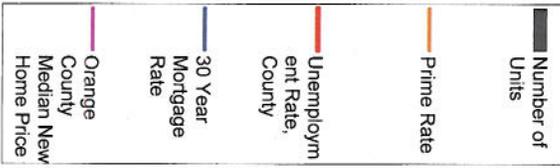


# CITY OF HUNTINGTON BEACH RESIDENTIAL BUILDING PERMIT ACTIVITY

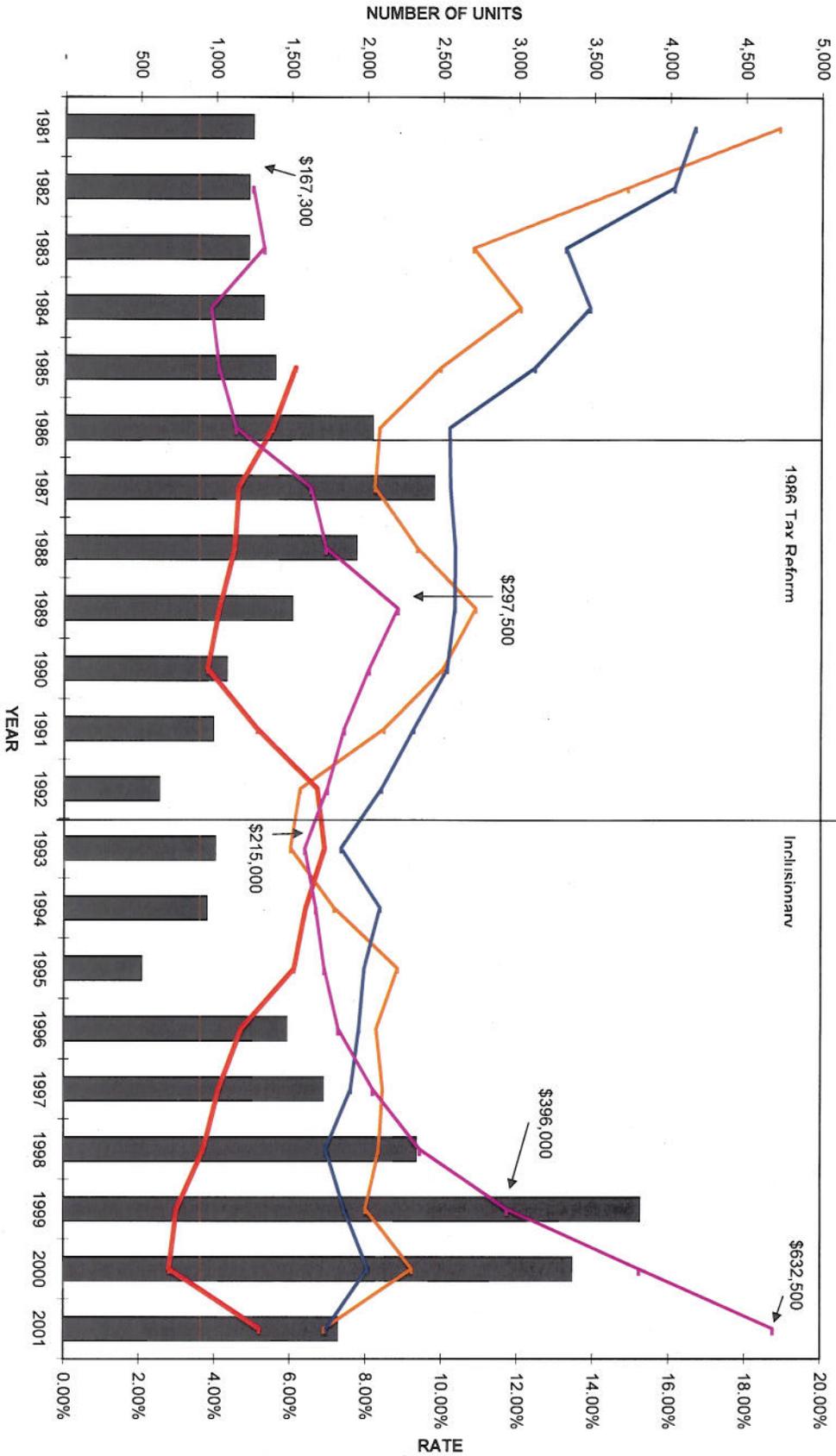


Sources:

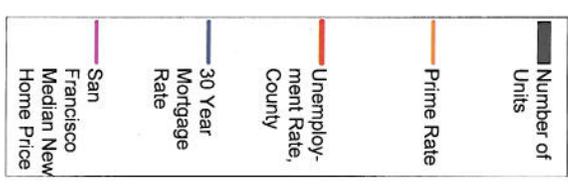
- Residential Permit Data - Construction Industry Research Board
- State Unemployment Rate - Employment Development Department, Labor Market Information
- Prime Rate - Federal Reserve Board
- 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders
- Median New Home Price - Construction Industry Research Board



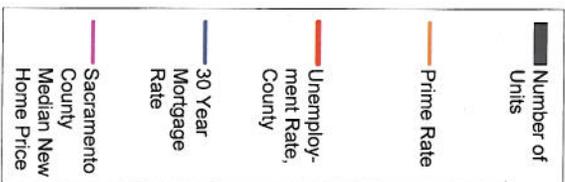
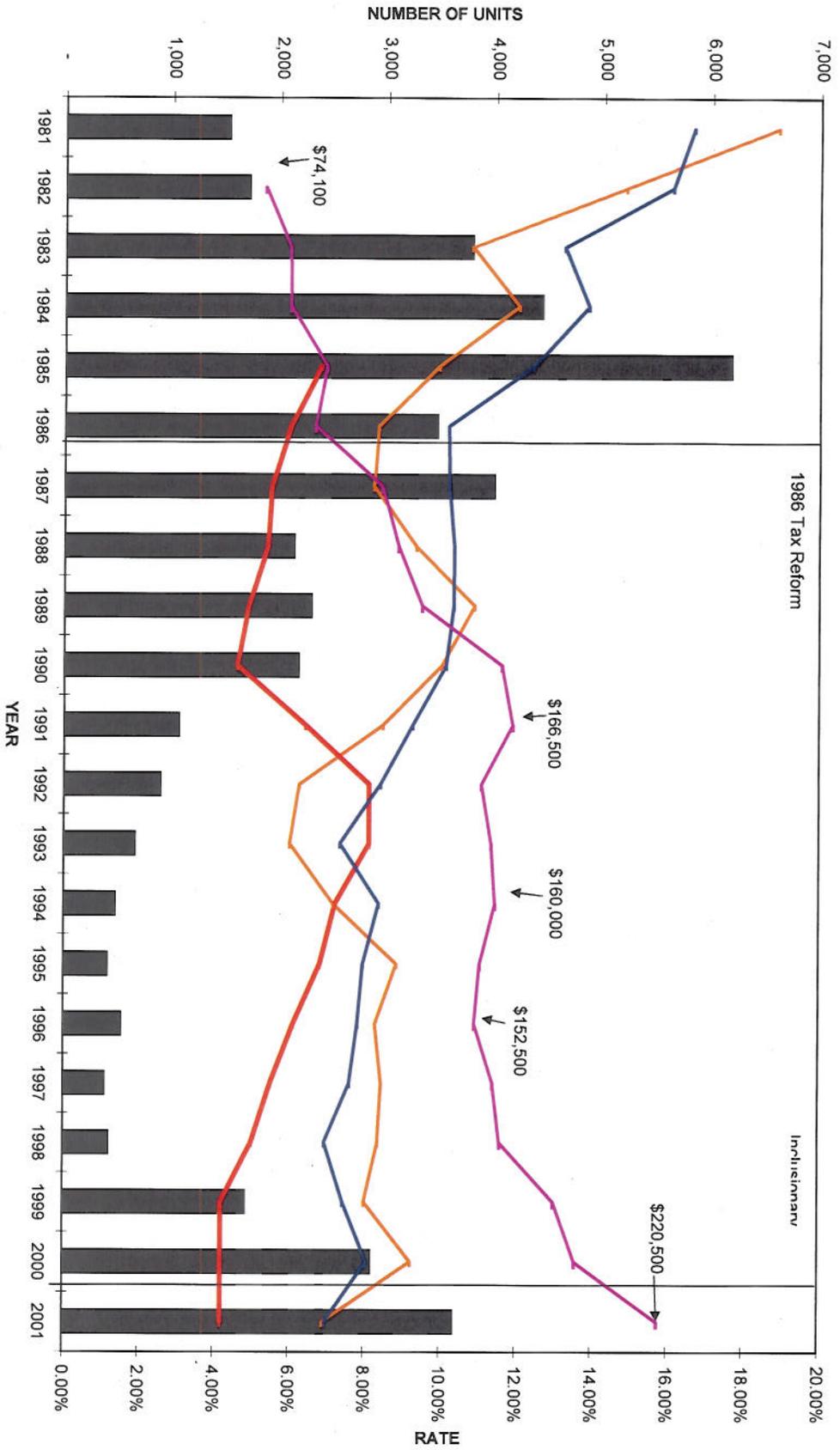
# CITY OF SAN FRANCISCO RESIDENTIAL BUILDING PERMIT ACTIVITY



Sources:  
 Residential Permit Data - Construction Industry Research Board  
 State Unemployment Rate - Employment Development Department, Labor Market Information  
 Prime Rate - Federal Reserve Board  
 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders  
 Median New Home Price - Construction Industry Research Board

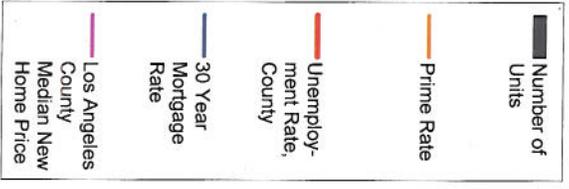
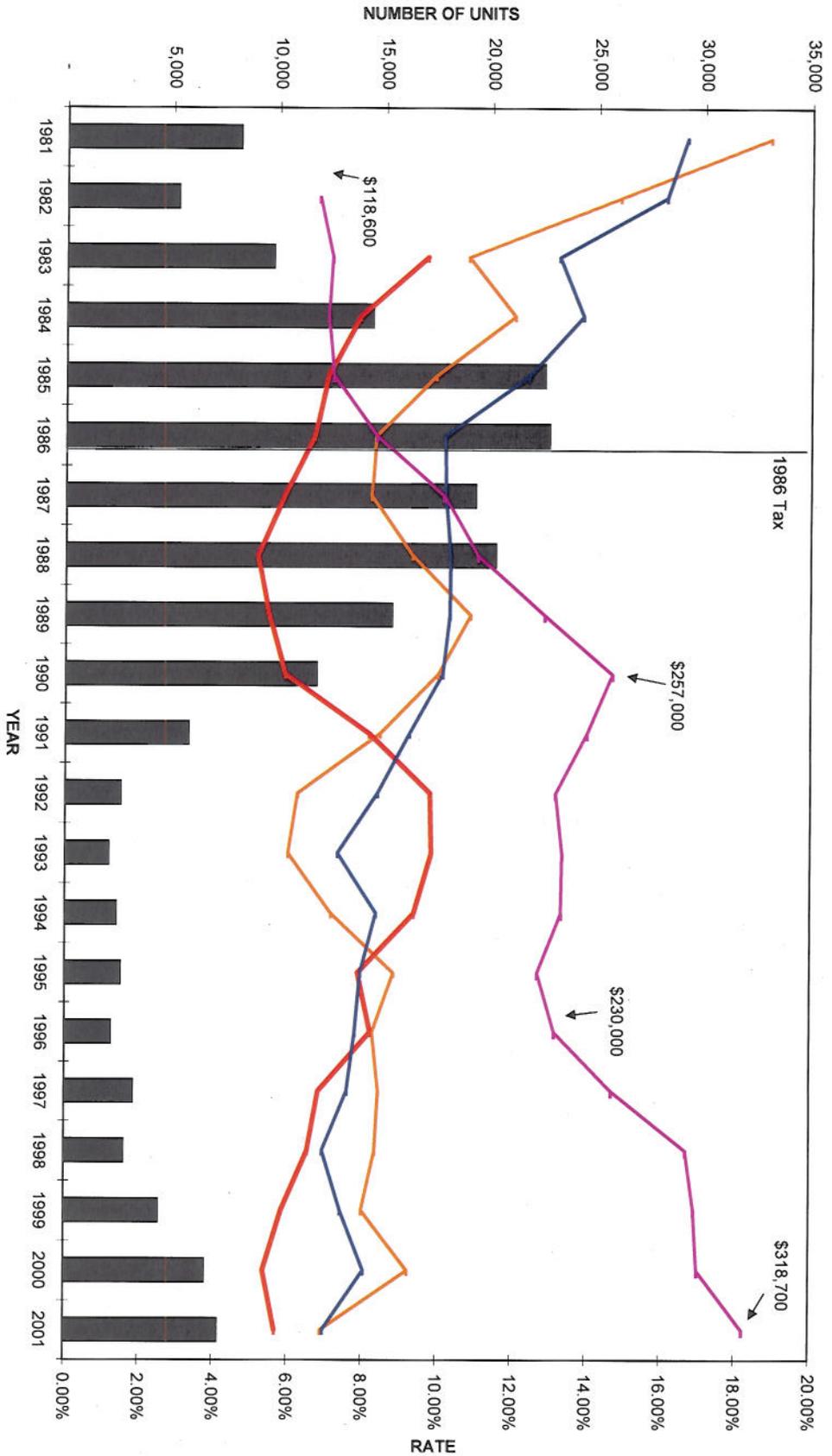


# CITY OF SACRAMENTO RESIDENTIAL BUILDING PERMIT ACTIVITY



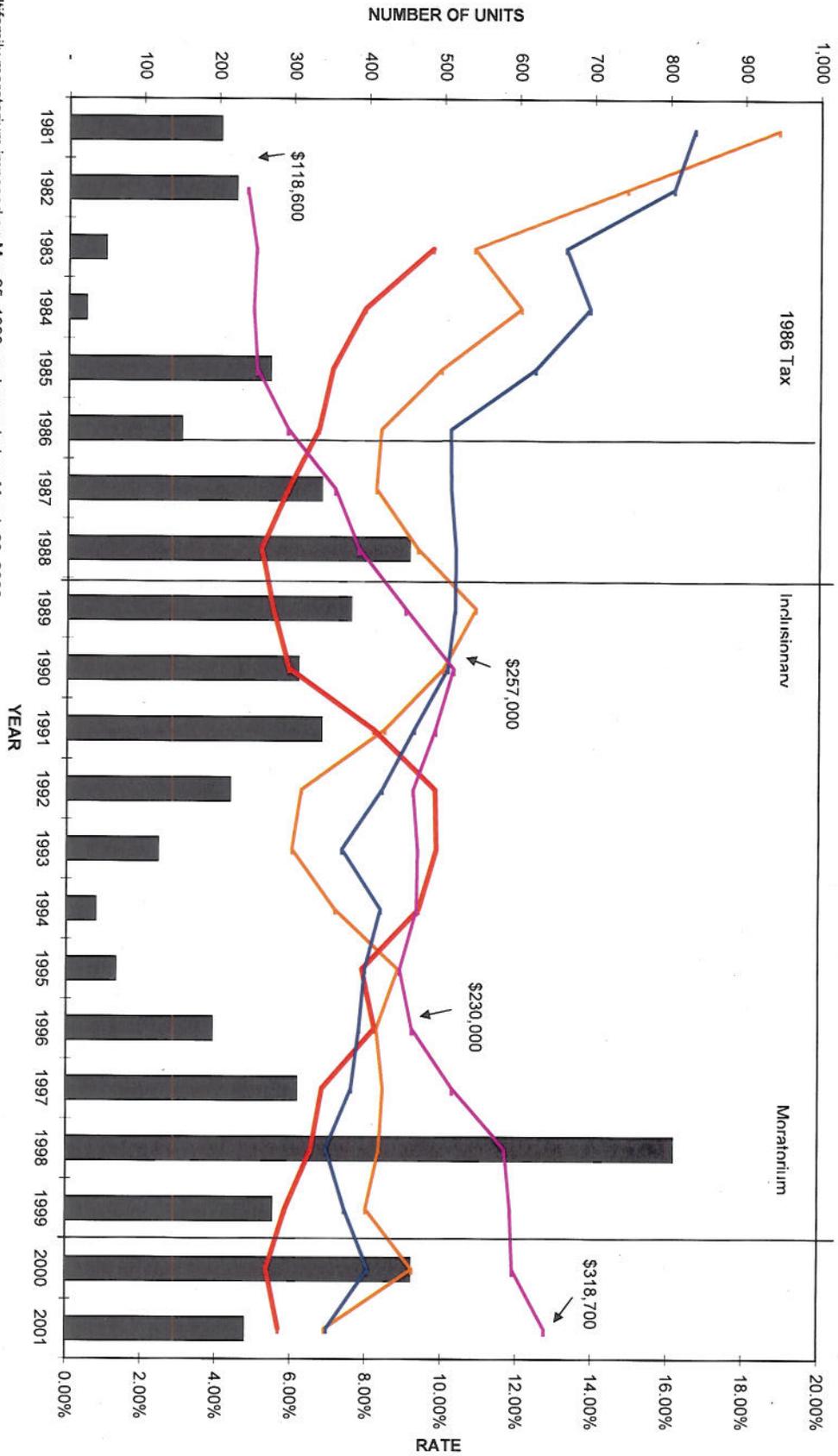
Sources:  
 Residential Permit Data - Construction Industry Research Board  
 State Unemployment Rate - Employment Development Department, Labor Market Information  
 Prime Rate - Federal Reserve Board  
 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders  
 Median New Home Price - Construction Industry Research Board

# CITY OF LOS ANGELES RESIDENTIAL BUILDING PERMIT ACTIVITY



Sources:  
 Residential Permit Data - Construction Industry Research Board  
 State Unemployment Rate - Employment Development Department, Labor Market Information  
 Prime Rate - Federal Reserve Board  
 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders  
 Median New Home Price - Construction Industry Research Board (CIRB provides data by county, not city)

# CITY OF SANTA MONICA RESIDENTIAL BUILDING PERMIT ACTIVITY

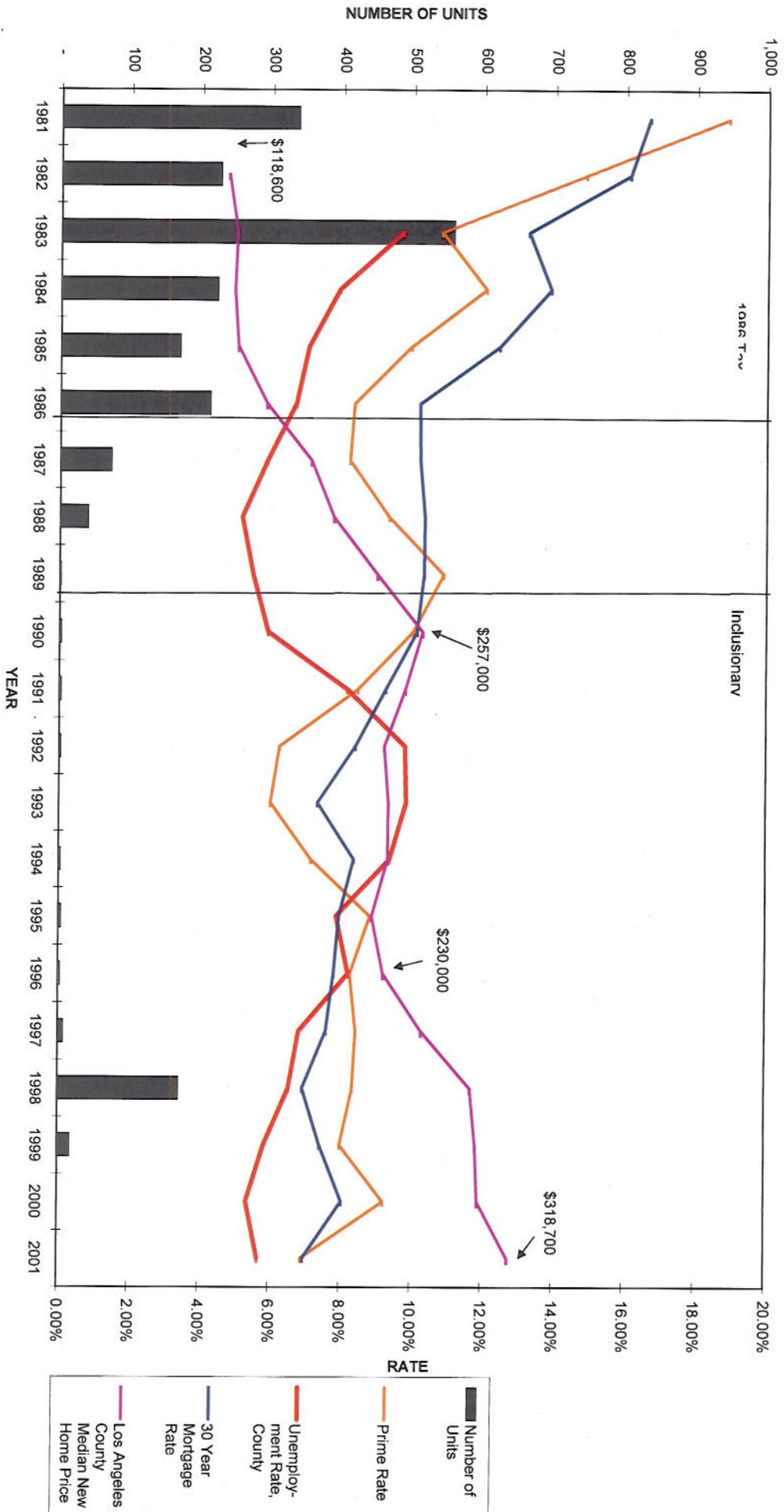


Sources:

- Residential Permit Data - Construction Industry Research Board
- State Unemployment Rate - Employment Development Department, Labor Market Information
- Prime Rate - Federal Reserve Board
- 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders
- Median New Home Price - Construction Industry Research Board

\* Multifamily moratorium imposed on May 25, 1999, and repealed on March 28, 2000.

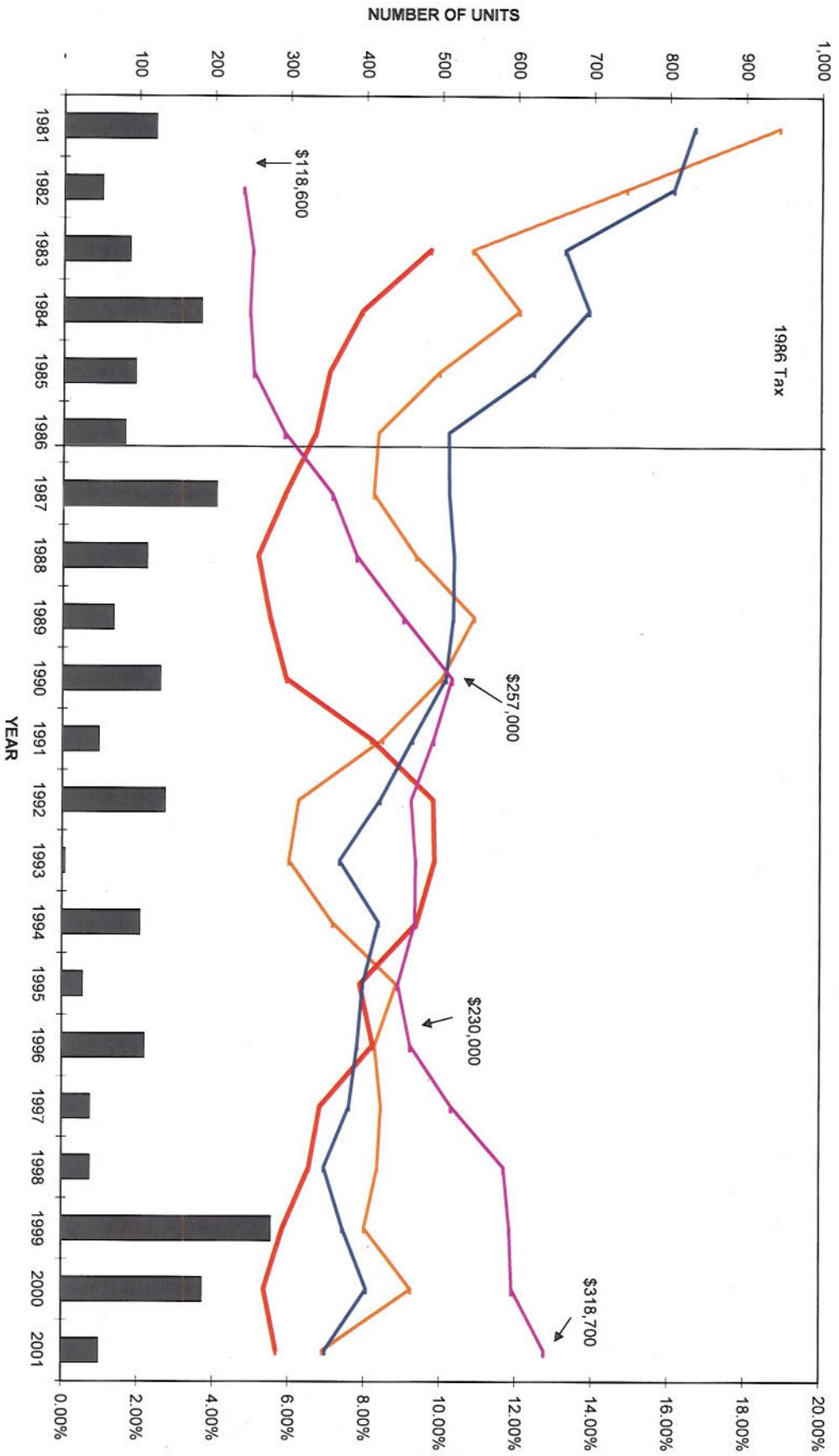
# CITY OF AGOURA HILLS RESIDENTIAL BUILDING PERMIT ACTIVITY



Sources:

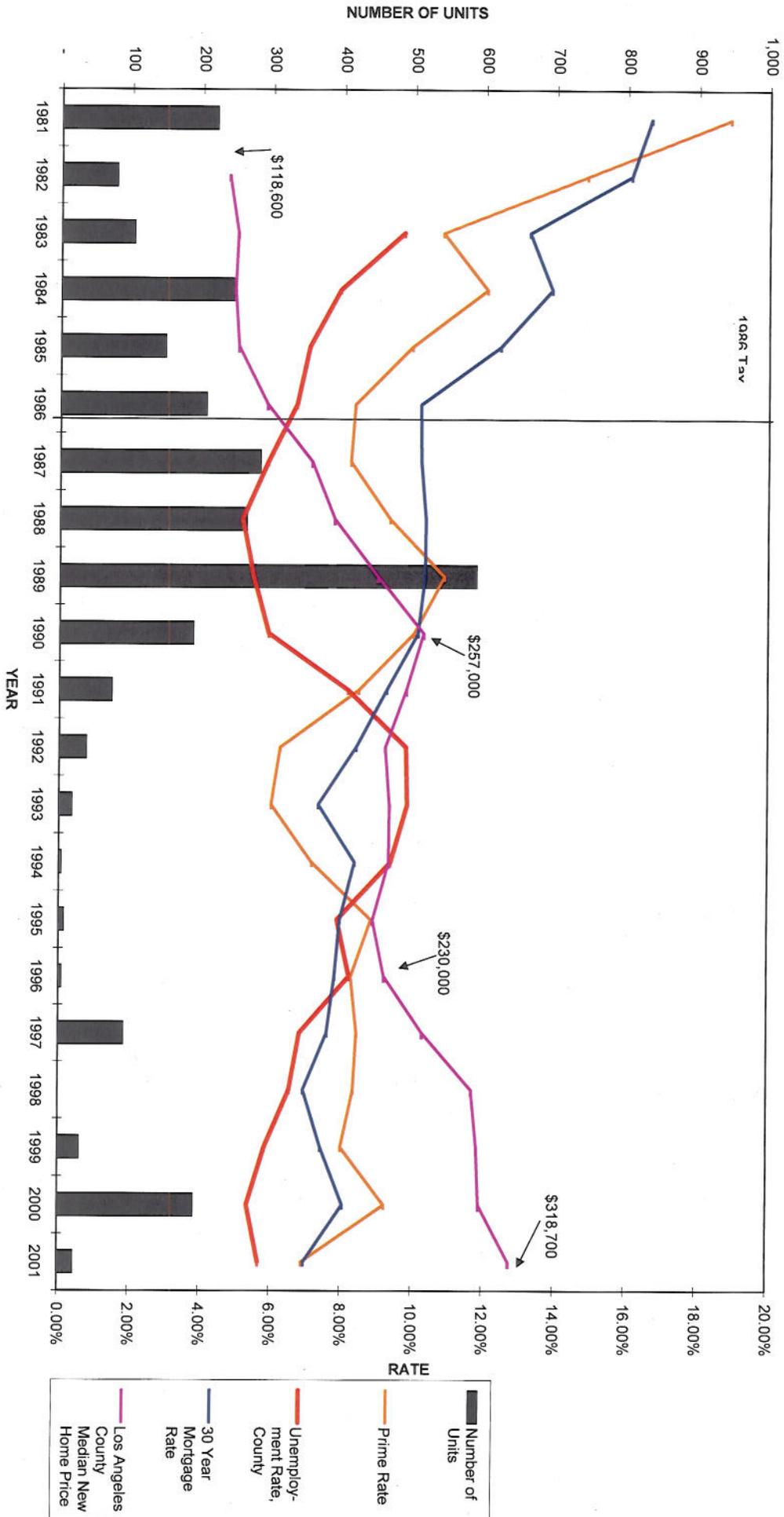
- Residential Permit Data - Construction Industry Research Board
- State Unemployment Rate - Employment Development Department, Labor Market Information
- Prime Rate - Federal Reserve Board
- 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders
- Median New Home Price - Construction Industry Research Board

# CITY OF CARSON RESIDENTIAL BUILDING PERMIT ACTIVITY



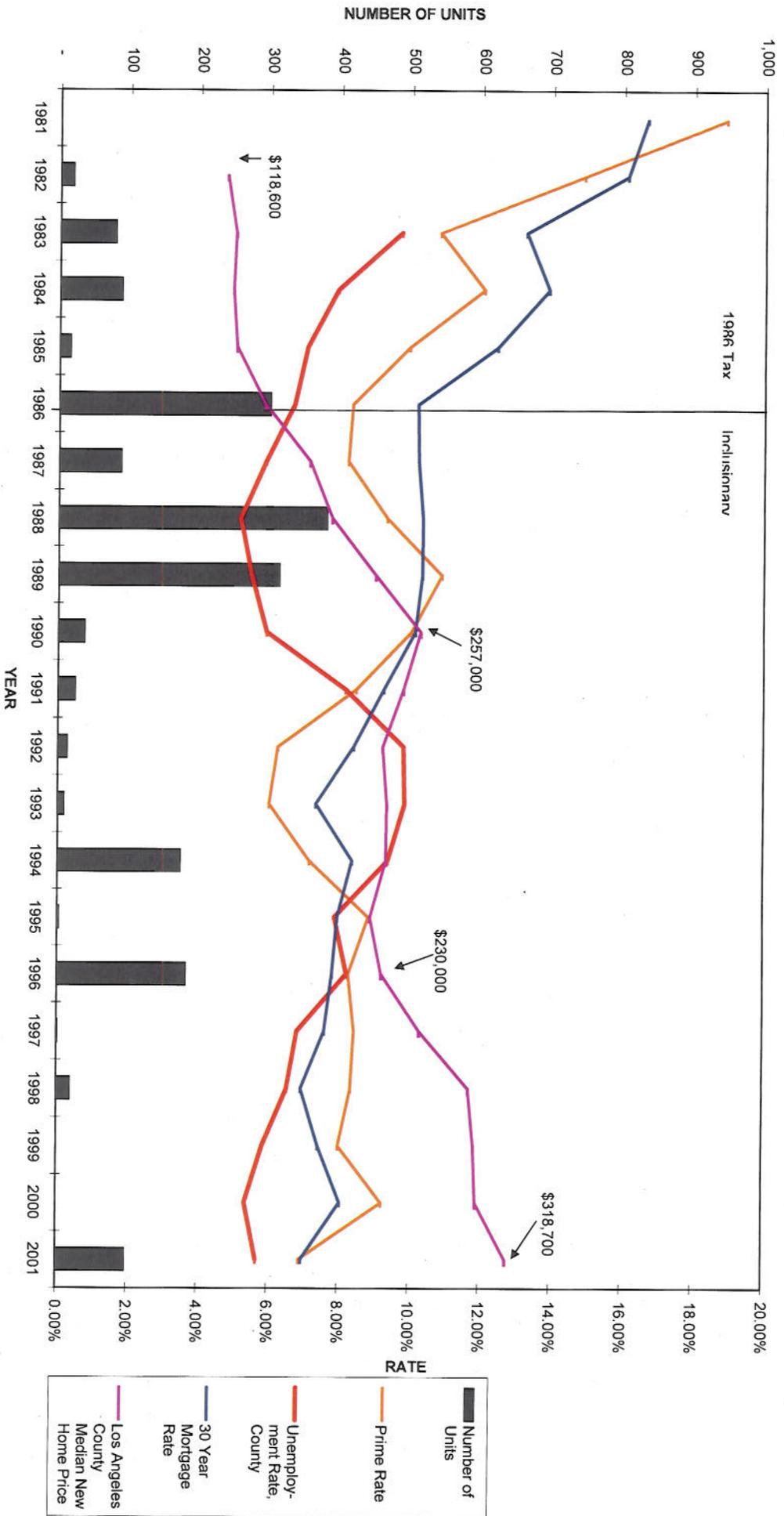
Sources:  
 Residential Permit Data - Construction Industry Research Board  
 State Unemployment Rate - Employment Development Department, Labor Market Information  
 Prime Rate - Federal Reserve Board  
 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders  
 Median New Home Price - Construction Industry Research Board

# CITY OF GARDENA RESIDENTIAL BUILDING PERMIT ACTIVITY



Sources:  
 Residential Permit Data - Construction Industry Research Board  
 State Unemployment Rate - Employment Development Department, Labor Market Information  
 Prime Rate - Federal Reserve Board  
 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders  
 Median New Home Price - Construction Industry Research Board

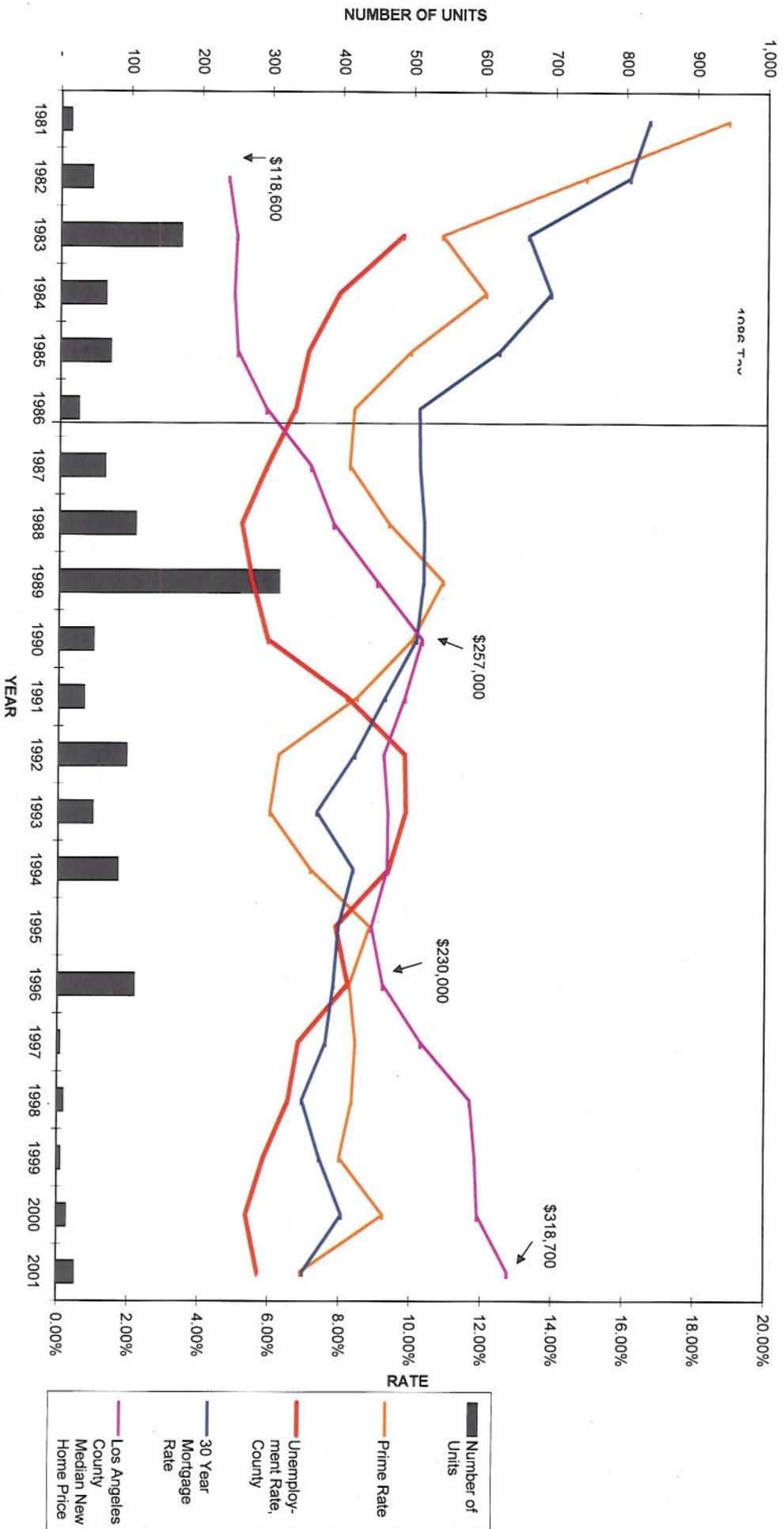
# CITY OF HUNTINGTON PARK RESIDENTIAL BUILDING PERMIT ACTIVITY



Sources:

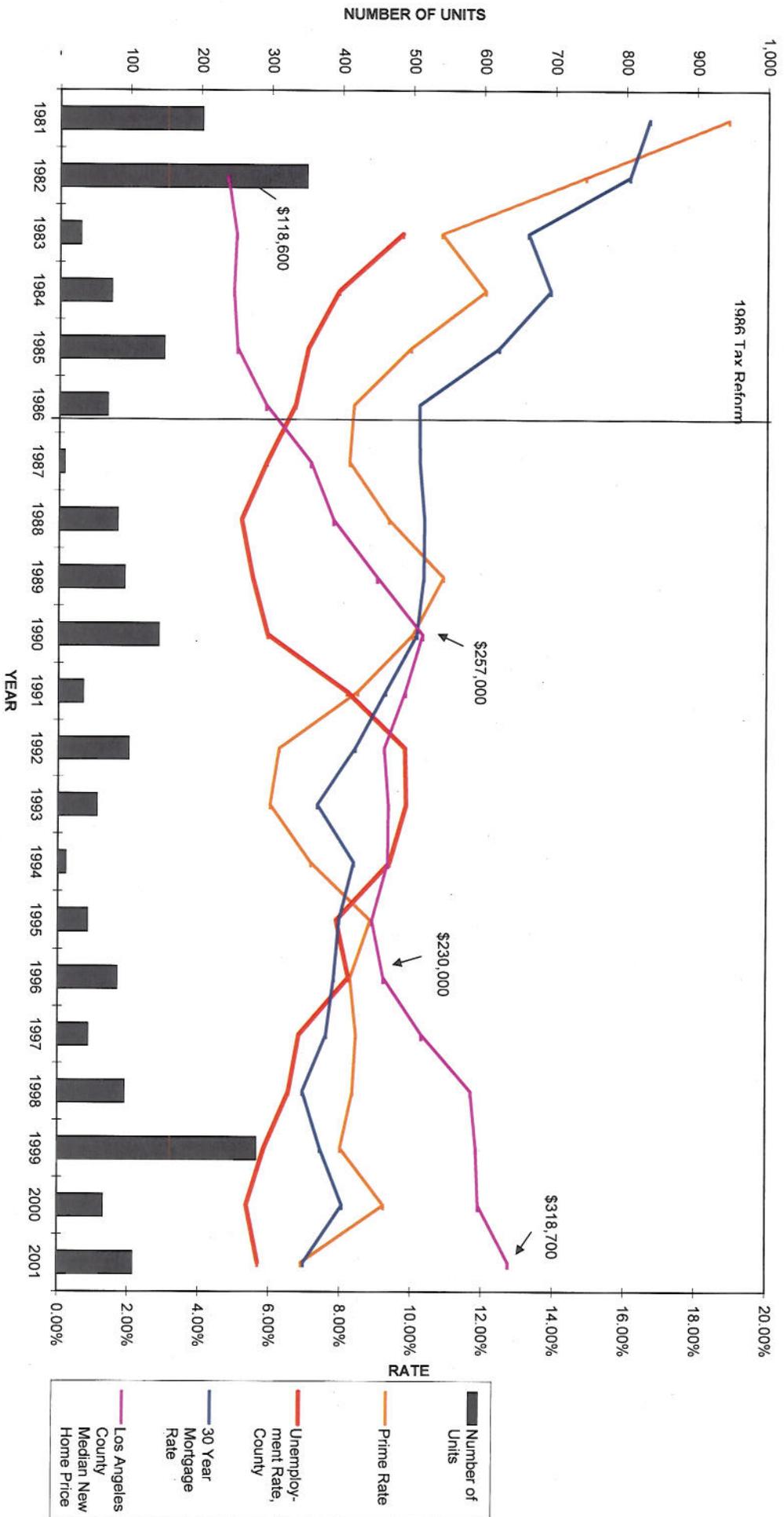
- Residential Permit Data - Construction Industry Research Board
- State Unemployment Rate - Employment Development Department, Labor Market Information
- Prime Rate - Federal Reserve Board
- 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders
- Median New Home Price - Construction Industry Research Board

# CITY OF LAKEWOOD RESIDENTIAL BUILDING PERMIT ACTIVITY



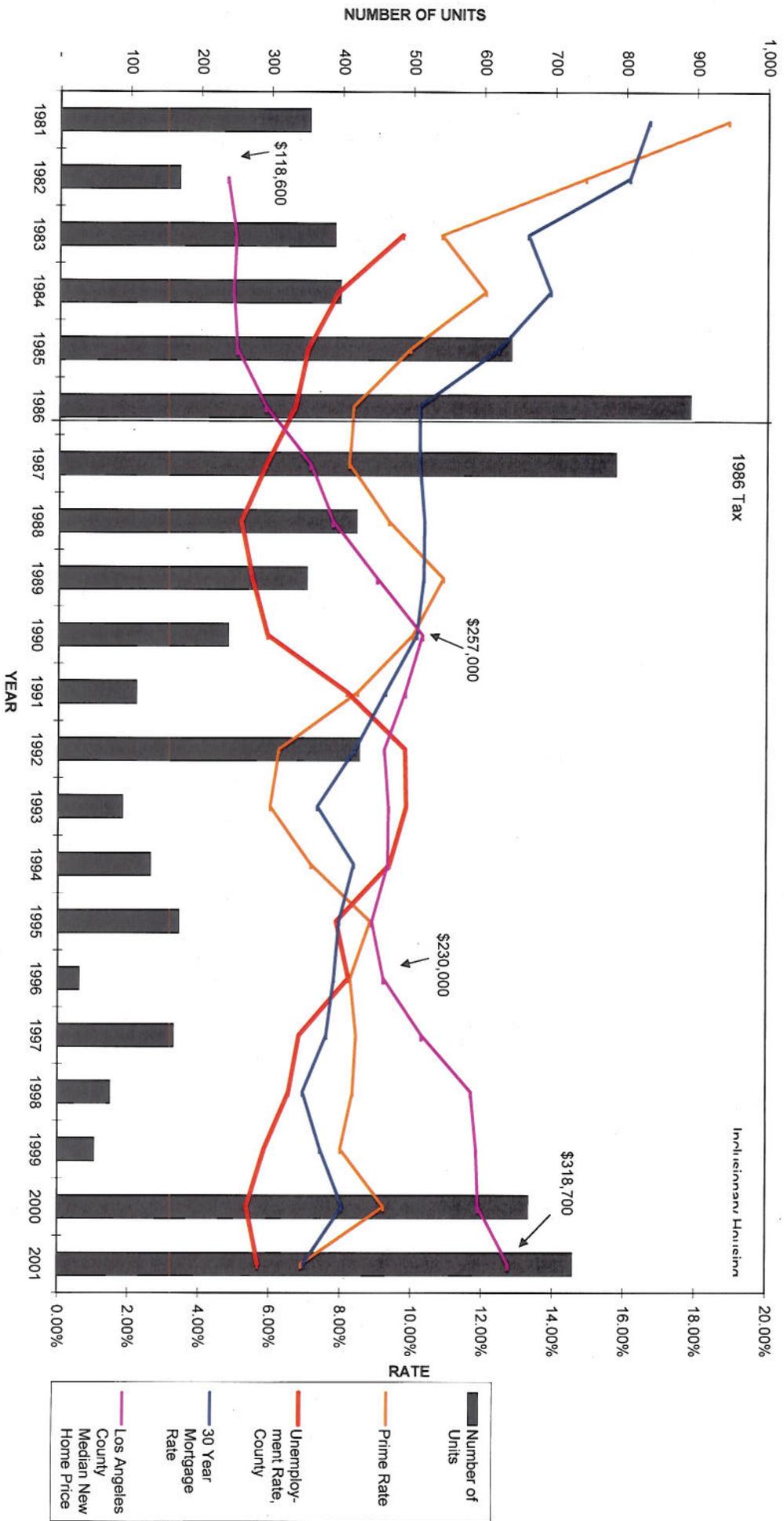
Sources:  
 Residential Permit Data - Construction Industry Research Board  
 State Unemployment Rate - Employment Development Department, Labor Market Information  
 Prime Rate - Federal Reserve Board  
 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders  
 Median New Home Price - Construction Industry Research Board

# CITY OF MONTEREY PARK RESIDENTIAL BUILDING PERMIT ACTIVITY



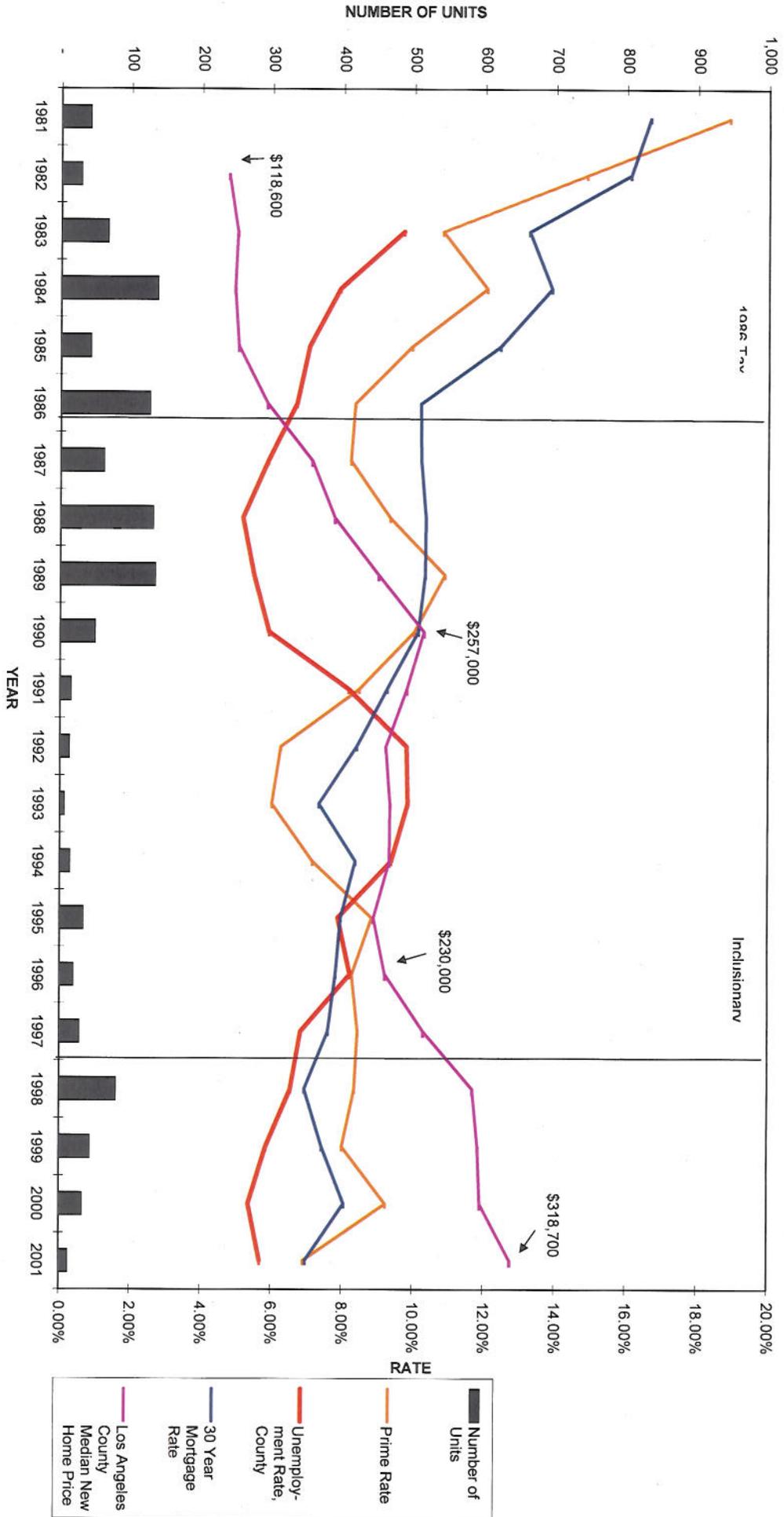
Sources:  
 Residential Permit Data - Construction Industry Research Board  
 State Unemployment Rate - Employment Development Department, Labor Market Information  
 Prime Rate - Federal Reserve Board  
 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders  
 Median New Home Price - Construction Industry Research Board

# CITY OF PASADENA RESIDENTIAL BUILDING PERMIT ACTIVITY



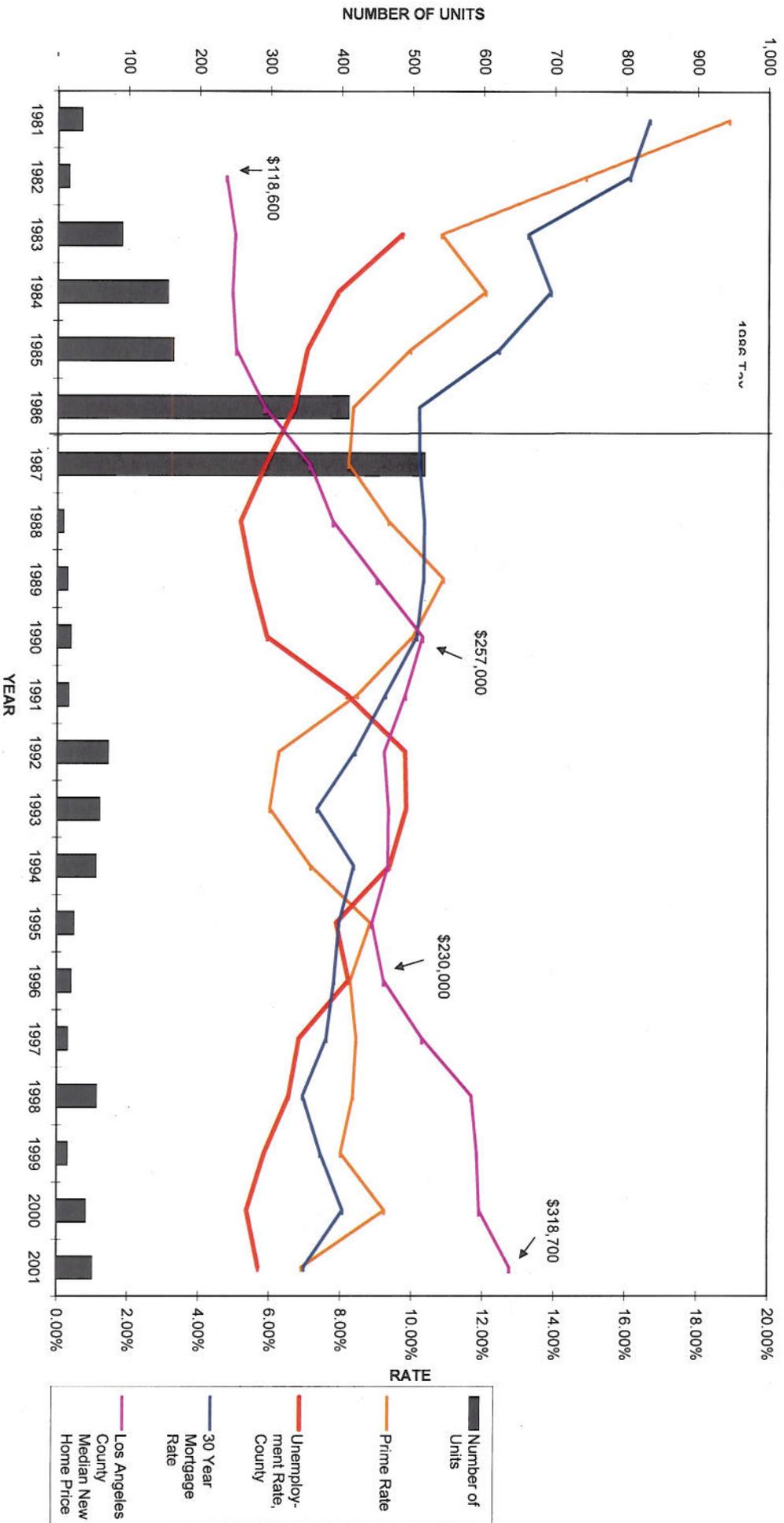
Sources:  
 Residential Permit Data - Construction Industry Research Board  
 State Unemployment Rate - Employment Development Department, Labor Market Information  
 Prime Rate - Federal Reserve Board  
 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders  
 Median New Home Price - Construction Industry Research Board

# CITY OF RANCHO PALOS VERDES RESIDENTIAL BUILDING PERMIT ACTIVITY



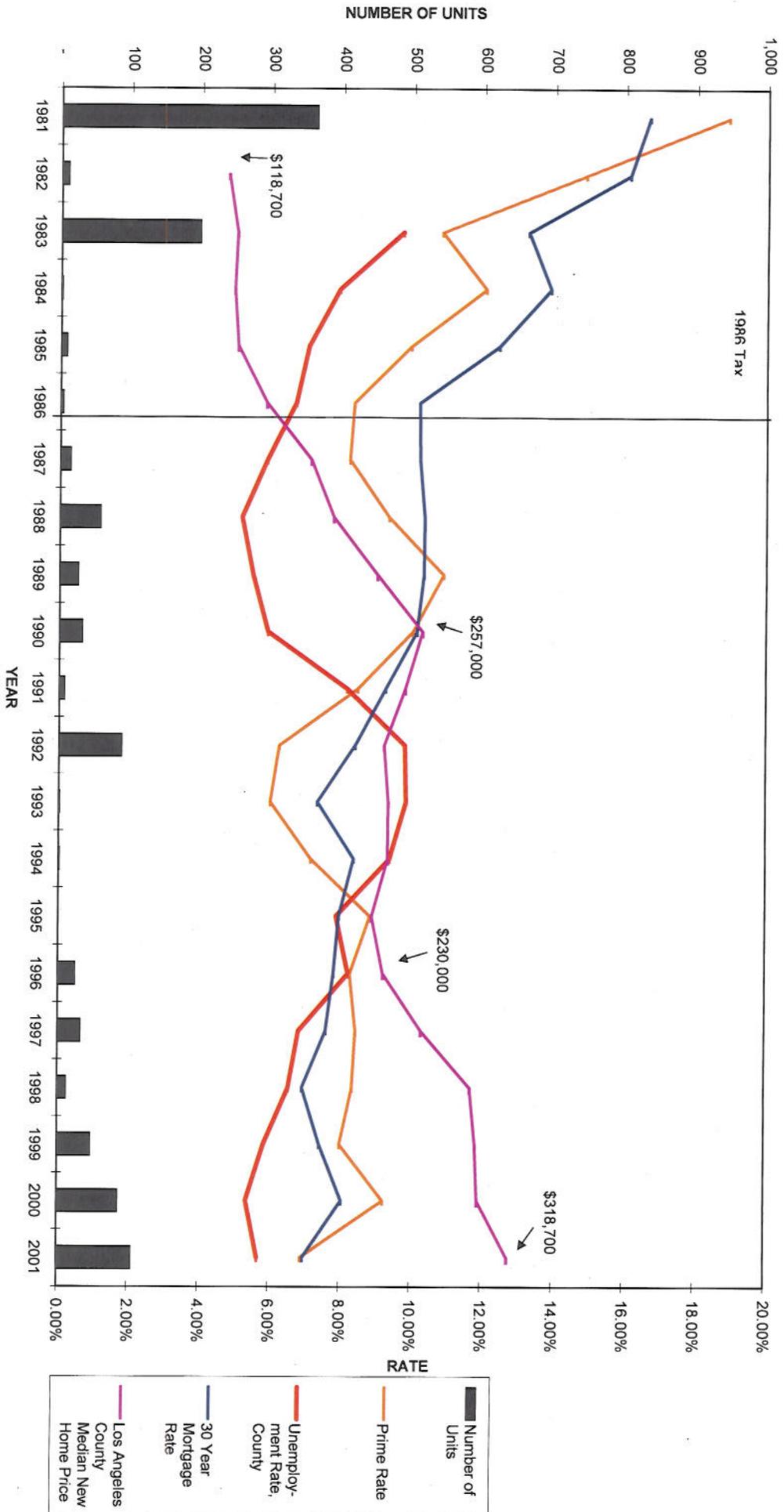
Sources:  
 Residential Permit Data - Construction Industry Research Board  
 State Unemployment Rate - Employment Development Department, Labor Market Information  
 Prime Rate - Federal Reserve Board  
 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders  
 Median New Home Price - Construction Industry Research Board

# CITY OF SAN GABRIEL RESIDENTIAL BUILDING PERMIT ACTIVITY



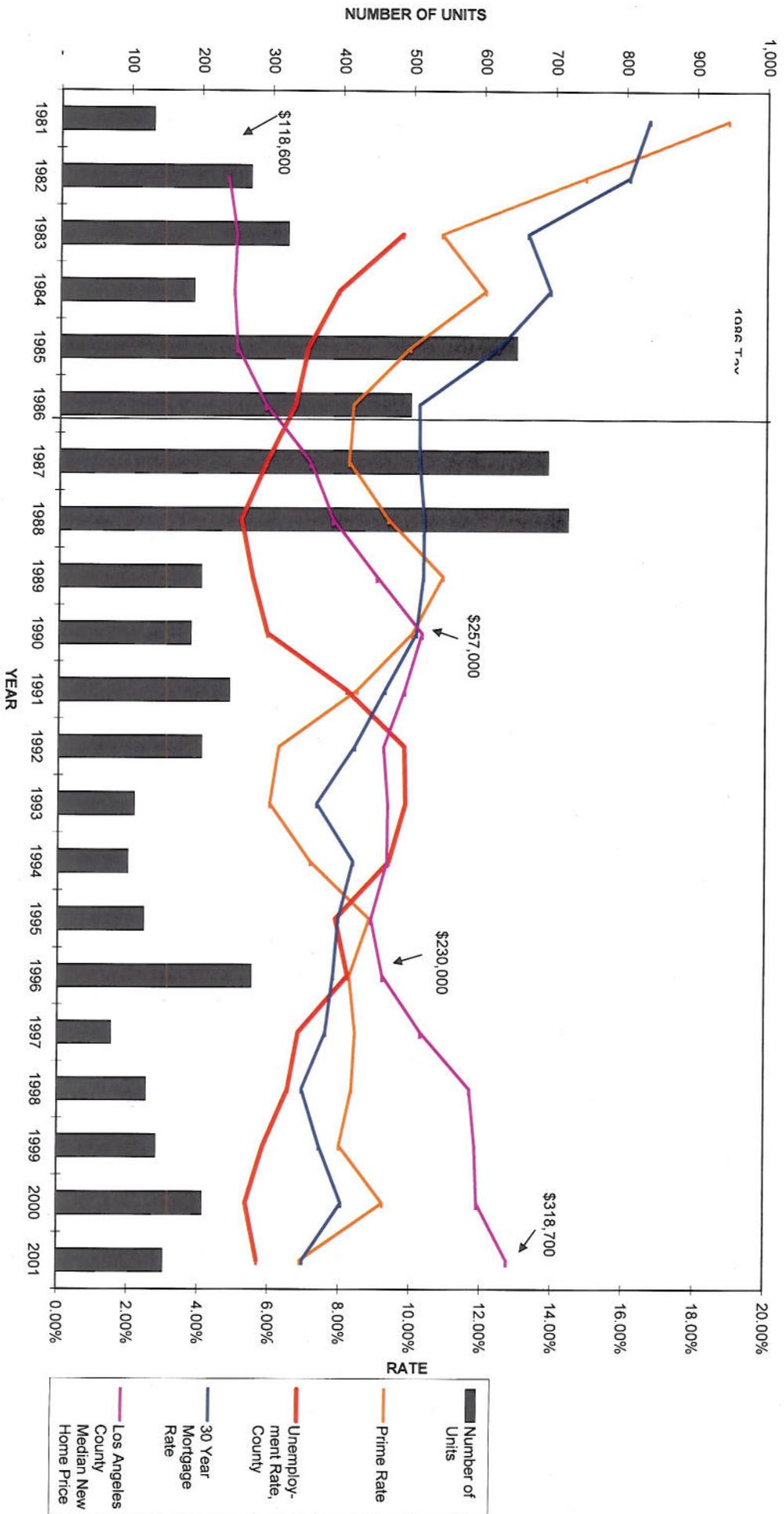
Sources:  
 Residential Permit Data - Construction Industry Research Board  
 State Unemployment Rate - Employment Development Department, Labor Market Information  
 Prime Rate - Federal Reserve Board  
 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders  
 Median New Home Price - Construction Industry Research Board

# CITY OF SIGNAL HILL RESIDENTIAL BUILDING PERMIT ACTIVITY



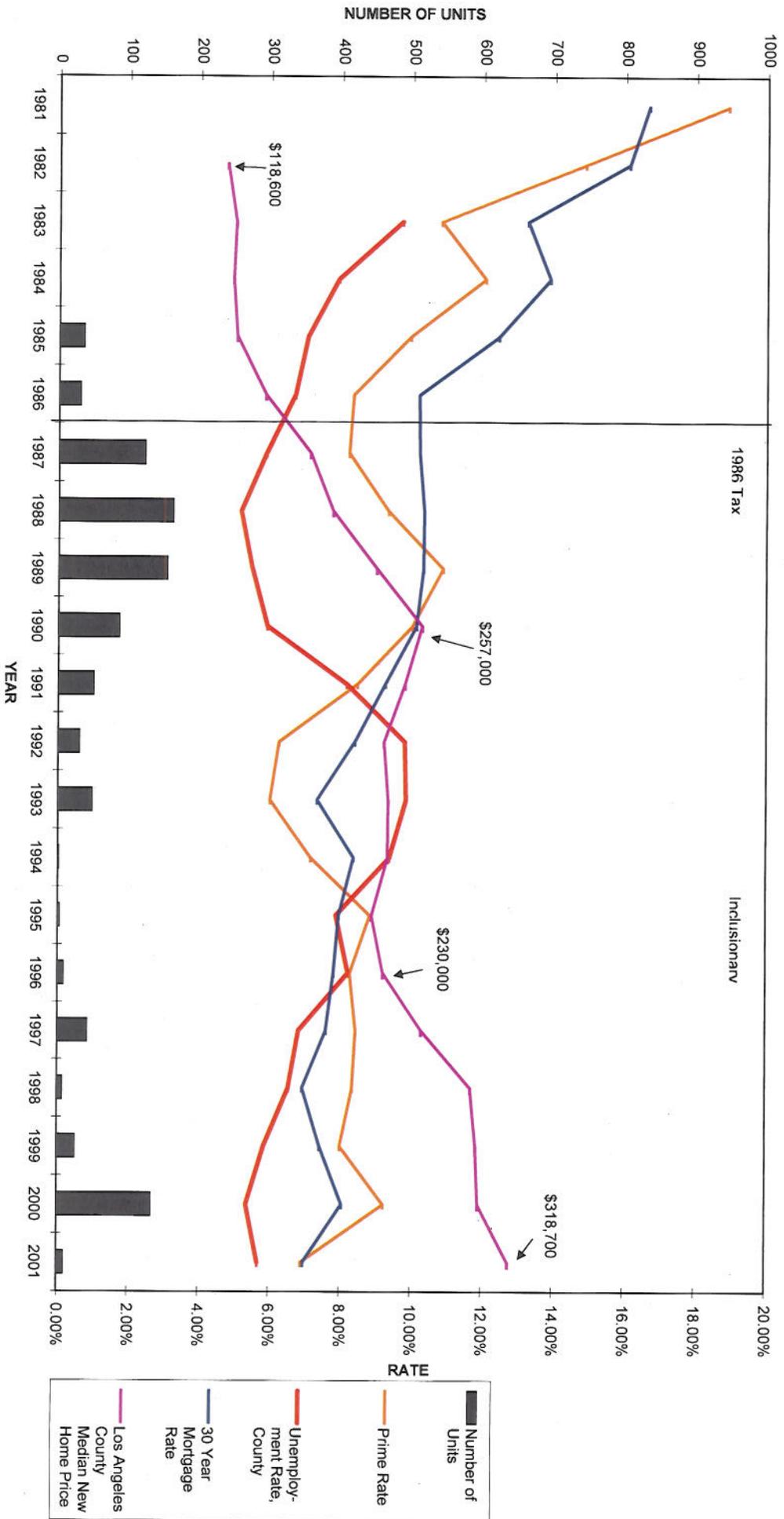
Sources:  
 Residential Permit Data - Construction Industry Research Board  
 State Unemployment Rate - Employment Development Department, Labor Market Information  
 Prime Rate - Federal Reserve Board  
 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders  
 Median New Home Price - Construction Industry Research Board

# CITY OF TORRANCE RESIDENTIAL BUILDING PERMIT ACTIVITY



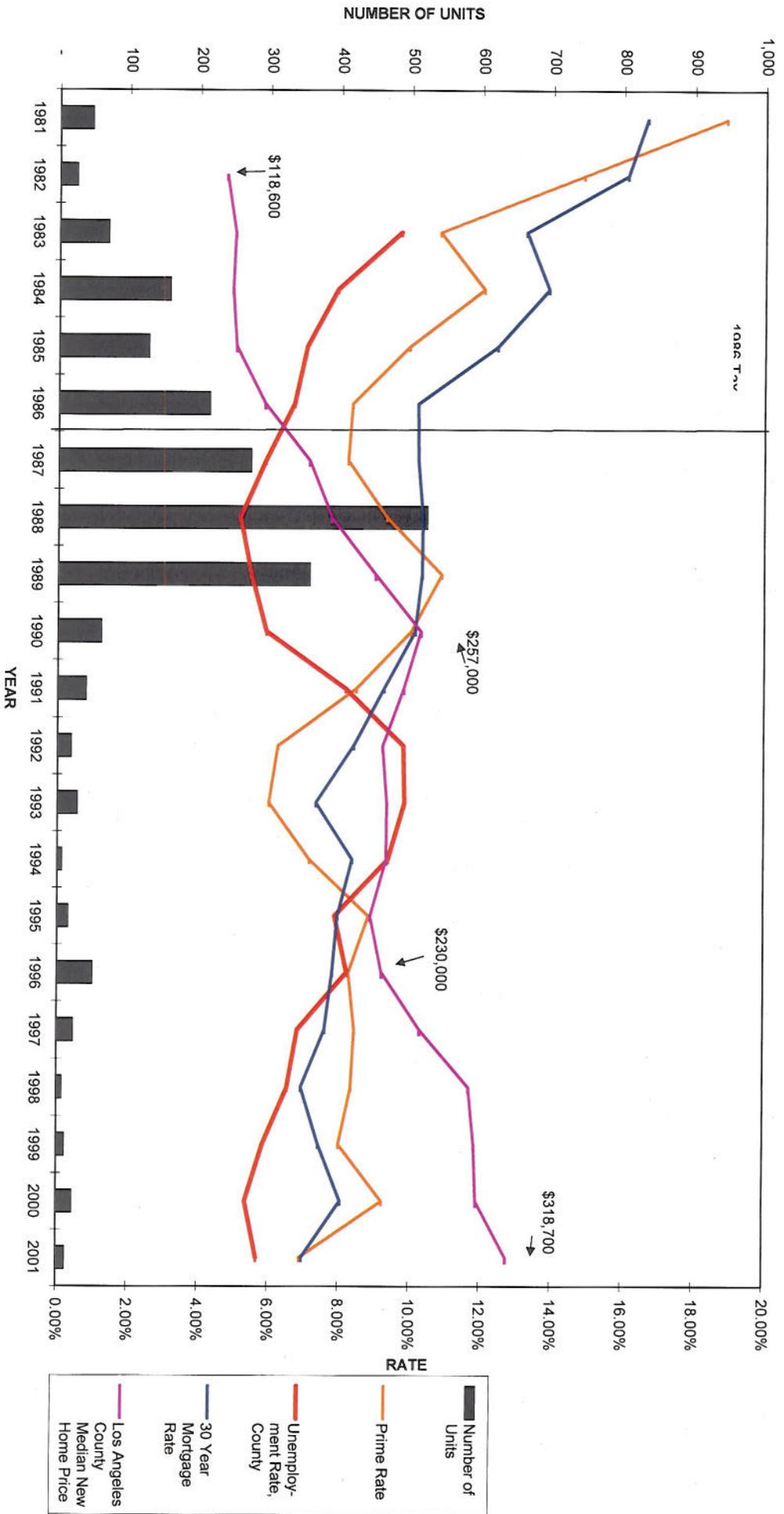
Sources:  
 Residential Permit Data - Construction Industry Research Board  
 State Unemployment Rate - Employment Development Department, Labor Market Information  
 Prime Rate - Federal Reserve Board  
 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders  
 Median New Home Price - Construction Industry Research Board

# CITY OF WEST HOLLYWOOD RESIDENTIAL BUILDING PERMIT ACTIVITY



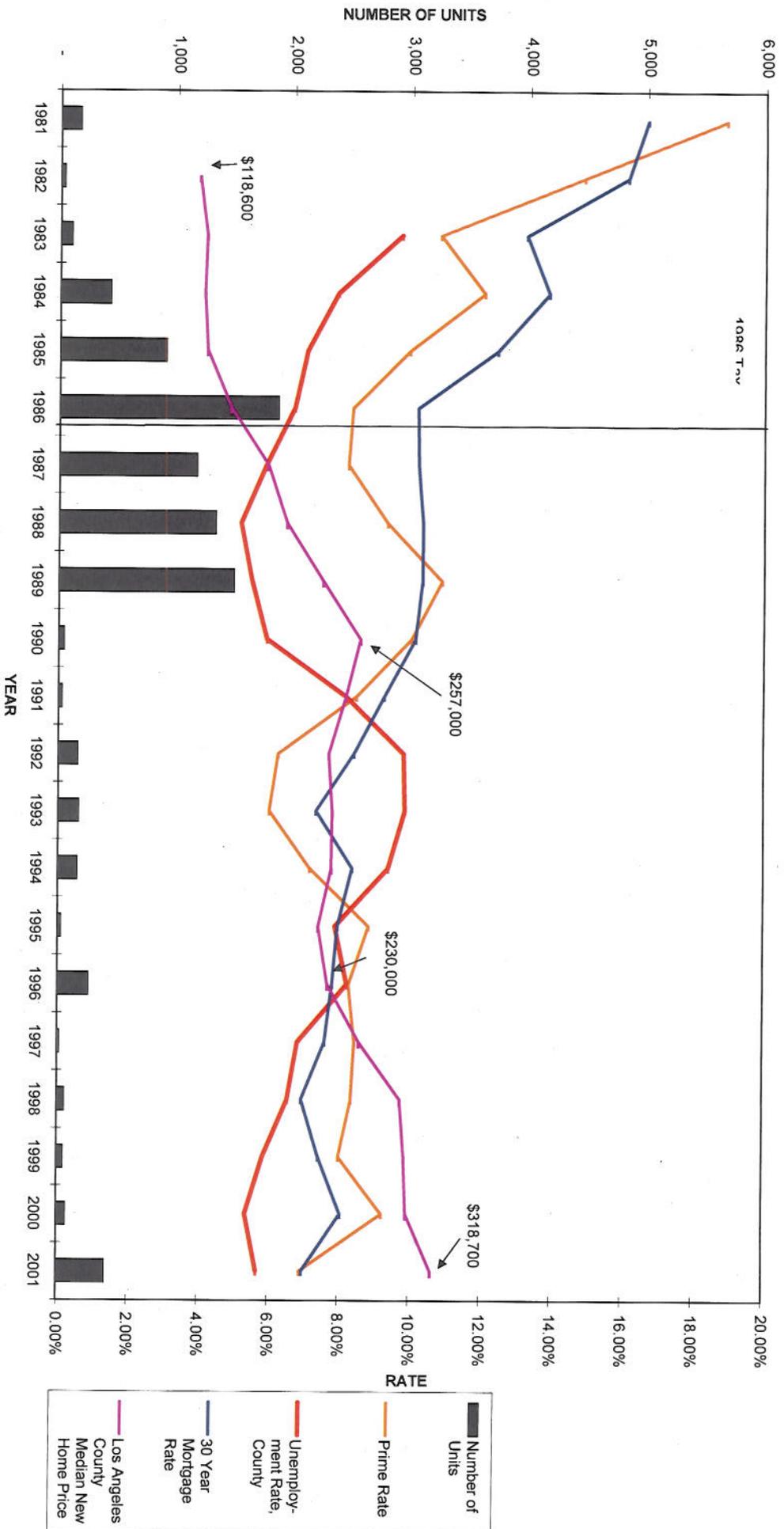
Sources:  
 Residential Permit Data - Construction Industry Research Board  
 State Unemployment Rate - Employment Development Department, Labor Market Information  
 Prime Rate - Federal Reserve Board  
 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders  
 Median New Home Price - Construction Industry Research Board

# CITY OF WHITTIER RESIDENTIAL BUILDING PERMIT ACTIVITY



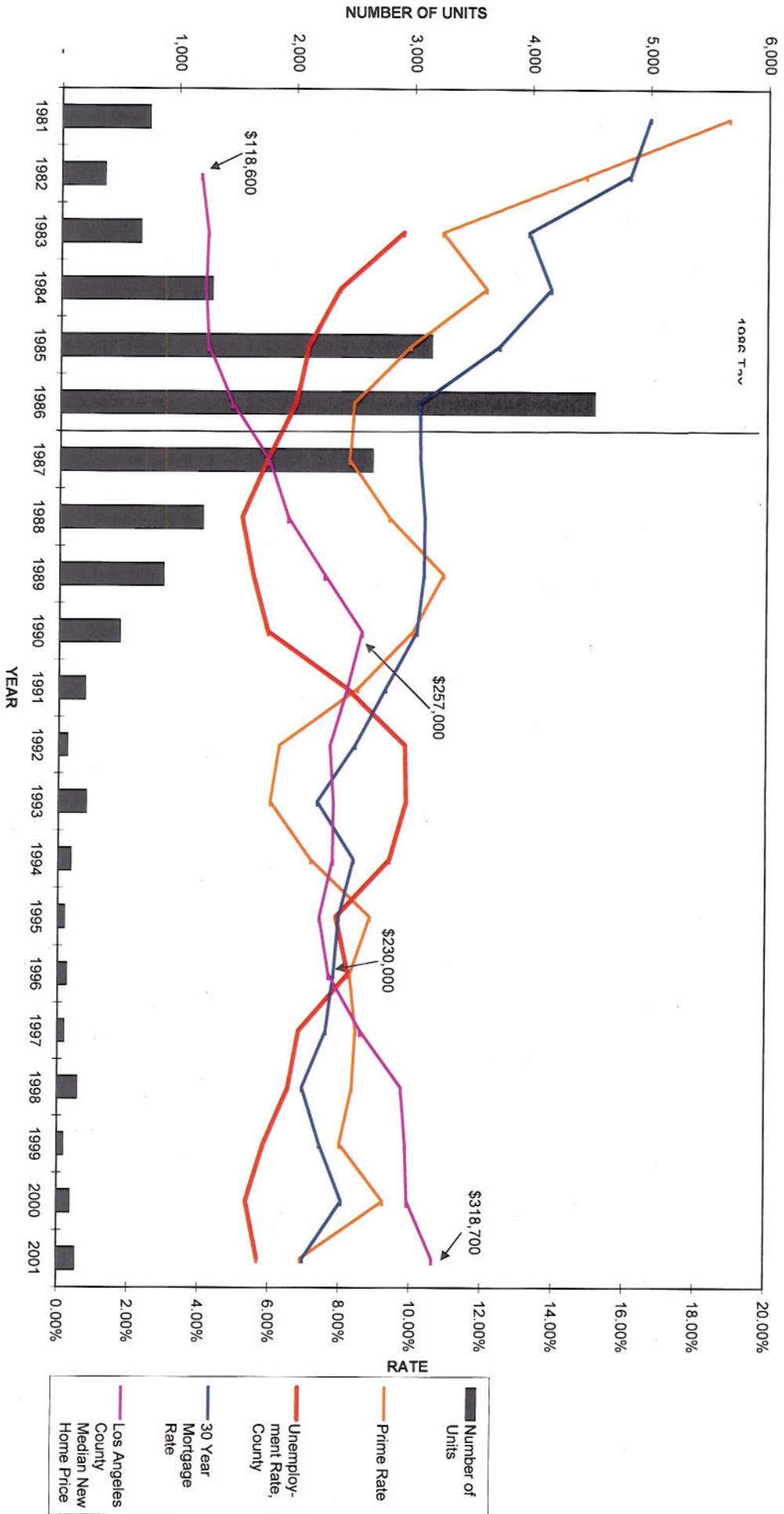
Sources:  
 Residential Permit Data - Construction Industry Research Board  
 State Unemployment Rate - Employment Development Department, Labor Market Information  
 Prime Rate - Federal Reserve Board  
 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders  
 Median New Home Price - Construction Industry Research Board

# CITY OF BURBANK RESIDENTIAL BUILDING PERMIT ACTIVITY



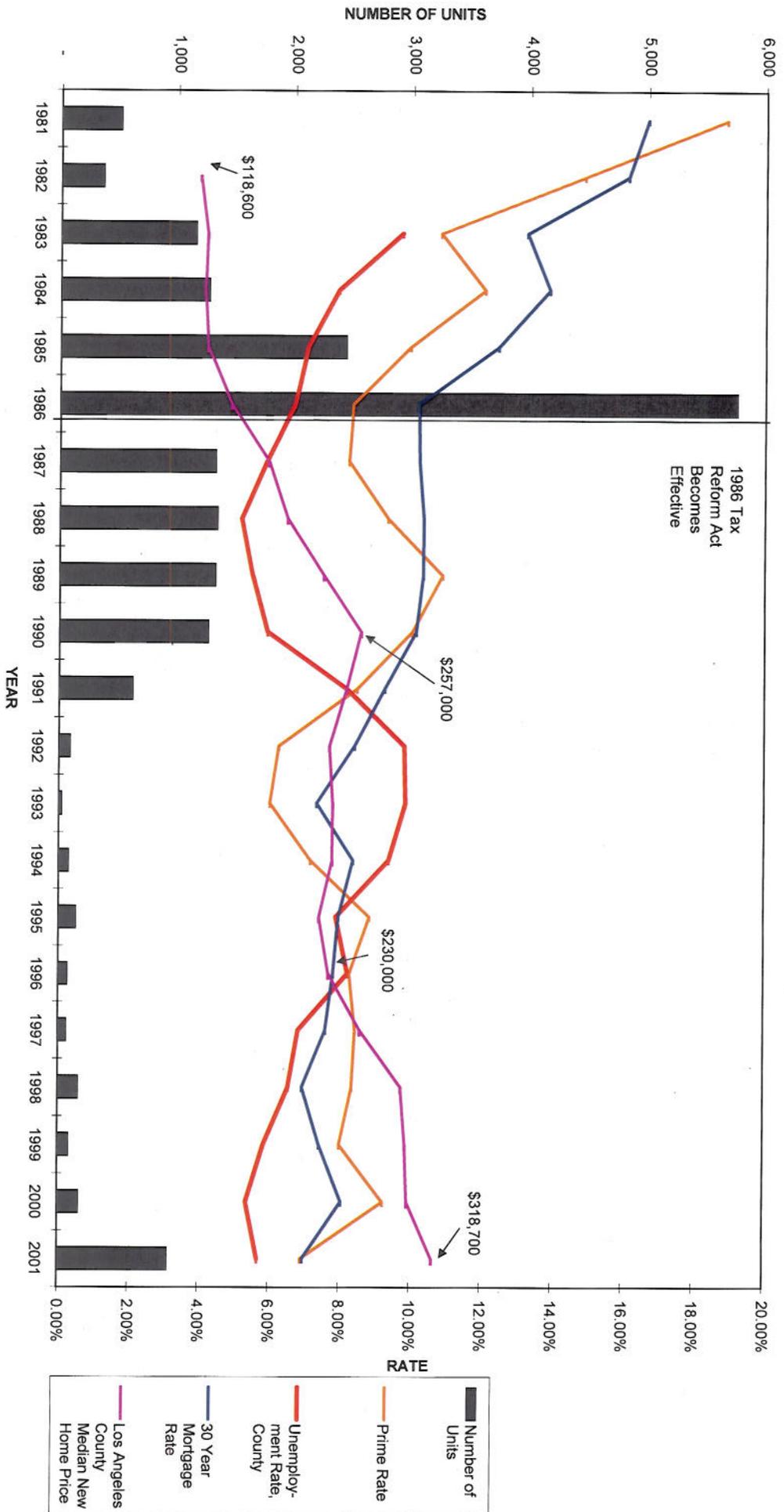
Sources:  
 Residential Permit Data - Construction Industry Research Board  
 State Unemployment Rate - Employment Development Department, Labor Market Information  
 Prime Rate - Federal Reserve Board  
 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders  
 Median New Home Price - Construction Industry Research Board

# CITY OF GLENDALE RESIDENTIAL BUILDING PERMIT ACTIVITY



Sources:  
 Residential Permit Data - Construction Industry Research Board  
 State Unemployment Rate - Employment Development Department, Labor Market Information  
 Prime Rate - Federal Reserve Board  
 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders  
 Median New Home Price - Construction Industry Research Board

# CITY OF LONG BEACH RESIDENTIAL BUILDING PERMIT ACTIVITY



Sources:  
 Residential Permit Data - Construction Industry Research Board  
 State Unemployment Rate - Employment Development Department, Labor Market Information  
 Prime Rate - Federal Reserve Board  
 30 Year Mortgage Rate - Federal Home Loan Mortgage Corporation (FHLMC) Survey of Major Lenders  
 Median New Home Price - Construction Industry Research Board