

AVOID LOAN SCAMS GET FORECLOSURE HELP

Call the Oakland City Attorney's HOTLINE

We'll Get You the Right Help

510-BE-ALERT

(232-5387)

Watch out for Easy Loans; Cheap Loans; Rescue Loans; Short Sales

FORECLOSURE

1. If you think you will go into foreclosure soon, call the HOTLINE.
2. If you have received a notice of DEFAULT, call the HOTLINE.
3. If you are in foreclosure, call the HOTLINE.
4. Avoid short sales” or “rescue loans.”

TENANTS' ISSUES

1. If your rental building or house has been foreclosed, and you don't know what to do, call the HOTLINE.
2. If your utilities have been shut off due to foreclosure, call the HOTLINE.
3. You cannot be evicted just because your landlord lost the property in foreclosure. Call the HOTLINE.
4. If you believe you are being wrongly evicted due to foreclosure, call the HOTLINE.

NEW LOANS

1. If a loan sounds too good to be true, too cheap, or too easy, it probably is. A low monthly payment is not always a good deal. What is the real cost of this loan? How much will you pay in the end?
2. Will your mortgage payments increase in 2 or 3 years? Don't rely on promises to refinance later at a better rate.
3. Never sign a blank document or something that will be “filled in later.” Ask questions. If the broker/lender won't give you straight answers, don't sign anything.
4. If you can't read the loan document in English, call the HOTLINE for assistance.