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News from: **City of Oakland**

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**City Council Greenlights Oakland Army Base Project
*Project will Support Ongoing Growth of the Port of Oakland and
Create 5,000+ Jobs***

Oakland, CA—After 15 years of various development proposals and two years of master planning, the Oakland Army Base has taken a giant step forward to becoming a revitalized “working waterfront.” Positioned between major rail lines and marine terminals, it will be a major generator of new jobs and increased maritime and trade and logistics activity.

On June 19, 2012, on a 7-0 vote with one abstention, the Oakland City Council approved development agreements with an international and local development team, Prologis/CCIG, for the City’s portion of the 360-acre former Oakland Army Base it shares with the Port of Oakland.

The proposed development—Oakland Global Trade and Logistics Center—is a project of national significance that seeks to transform the former Oakland Army Base into a world-class intermodal trade and logistics center. The Port of Oakland is the only international container trade gateway for the Northern California MegaRegion. It is a strategic gateway that has seen more than a billion dollars in investment over the past decade to support the growing demand for global trade through the nation’s limited trade gateways.

On the same day the project was approved by City Council, the Port of Oakland was awarded a \$15 million TIGER 2012 Grant to fund a new Port Rail Terminal, a critical and complimentary component of the overall trade, logistics, and maritime-oriented project. The City Council’s approvals were seen as crucial in preserving a \$242 million 2008 state Trade Corridor Improvement Fund allocation to the Port by providing a concrete and approved plan and the required private matching funds.

“Receiving approval of the plan, developer, environmental clearance, and community benefits on the same day that the federal government awarded the \$15 million TIGER grant is a strong signal that Oakland’s Working Waterfront plans are on the right track,” said Mayor Quan. “In particular, I am pleased that the development has brought the community into the equation and that their voice has been heard.”

Assistant City Administrator Fred Blackwell, along with the Mayor’s Office and Councilmember Jane Brunner, led the negotiations that brought together the developer, the community, and organized labor. Community Benefits associated with the development are significant. The project requires that 50% of the projected 3,000 construction jobs and 2,200 operational jobs go to Oakland residents and to the adjacent West Oakland community in particular.

“I’m very excited that this project is moving ahead and that it will result in thousands of good-paying jobs for Oakland residents,” said City Councilmember Jane Brunner.

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“The Oakland Army Base will be a transformative project for Oakland, revitalizing the waterfront while creating thousands of jobs and assuring that many of those jobs go to those who live in the adjacent neighborhood that was devastated by the closure of the Oakland Army Base.” stated Fred Blackwell.

The project approved by the City Council provides for three, 66-year leases totaling 120 acres. The West Gateway lease will involve renovation and modernization of a former marine terminal into a state-of-the-art, deep-water export terminal. Access to the historic wharf is being planned in conjunction with the new Bay Bridge-oriented Gateway park.

The Central and East Gateway leases will provide for up to 1 million square feet of trade and logistics warehouse facilities that will be integrated with new and existing rail. Due to their proximity to the Port, these facilities will eliminate many of the diesel truck trips that would otherwise be necessary to perform the same logistics activities in distant locations, with great benefit to existing road capacity and air quality.

Prologis is one of the world’s largest developers of port-oriented logistics facilities and has partnered with Oakland-based California Capital Investment Group (CCIG) in the development of this bold vision to revitalize Oakland’s waterfront. CCIG, headed by CEO Phil Tagami, is spearheading the development, managing the master planning process pursuant to a contract with the City, and envisioning the reuse of existing rail and a deep-water marine terminal as a modern, commodities-export terminal.

“After four years of working with City of Oakland—the Mayor, City Council and the community—we are excited at the prospect of honoring the promises made during the closure of the Oakland Army Base of delivering a working waterfront and good-paying jobs to support the economy and the California MegaRegion. I appreciate the leadership of Mayor Quan and the City Council for working with us through this complex process,” said Mr. Tagami.

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