

Employment

Unemployment Rate

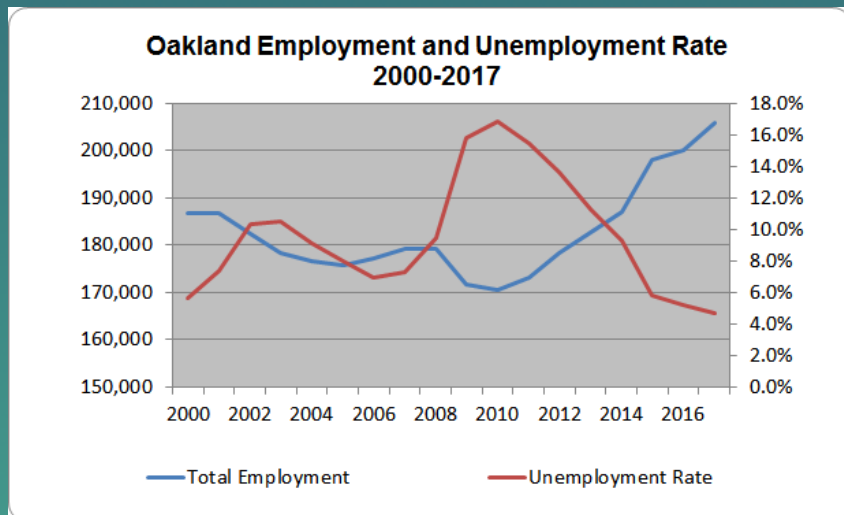
5.1%

Q3 2016: 5.7%

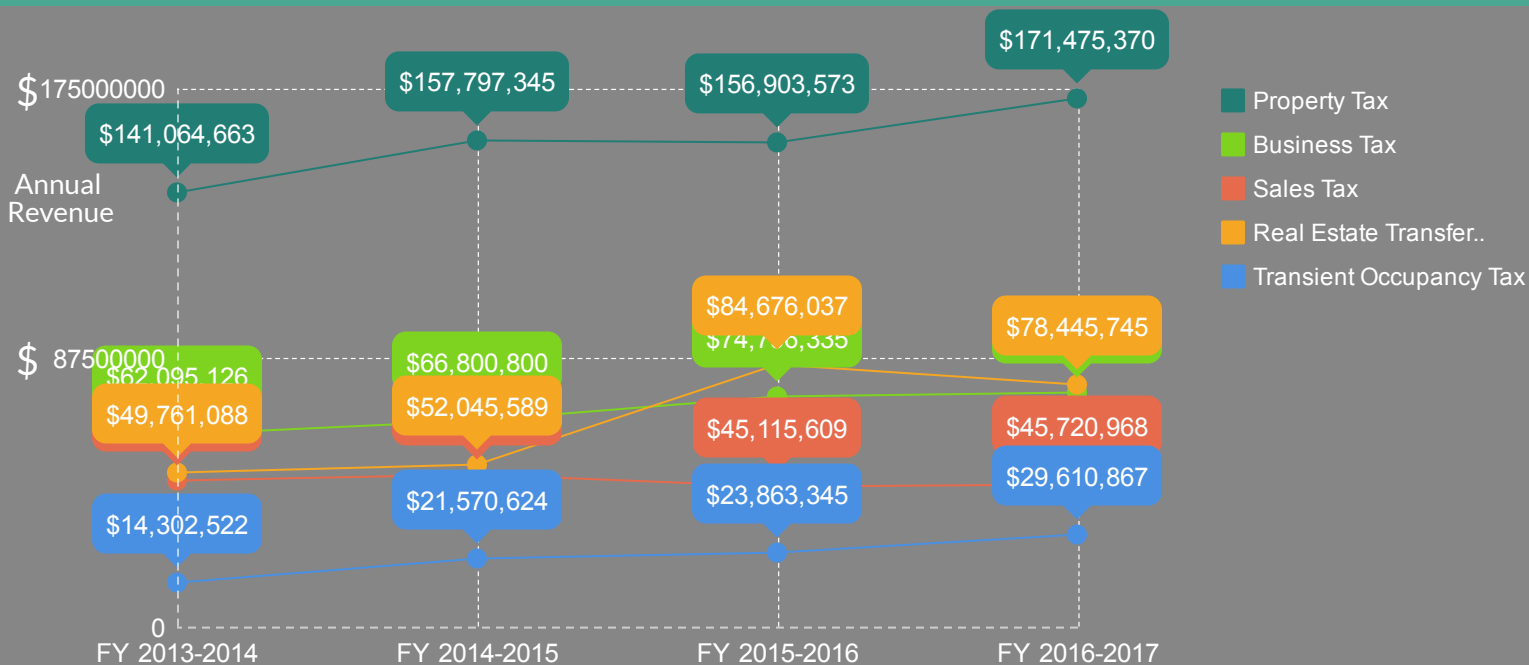
Employment

204,533

Q3 2016: 203,900



Fiscal Year End Revenue Review: City Revenues by Category, 2013-2017



Quarterly City Revenues



Sales Tax

\$12,401,640



Real Estate Transfer Tax

\$20,183,260

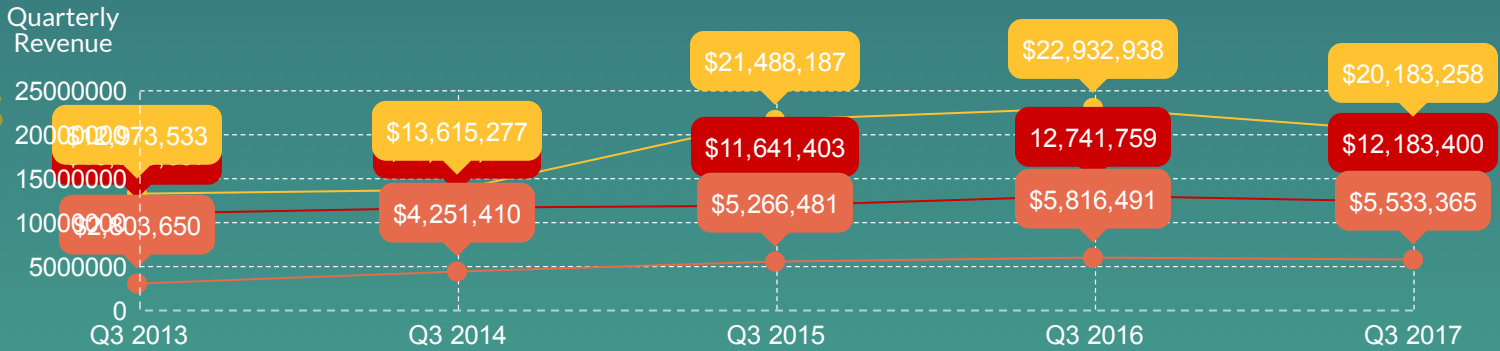


TOT Tax (Hotels)

\$5,533,365

City Revenue Streams 2014-2017

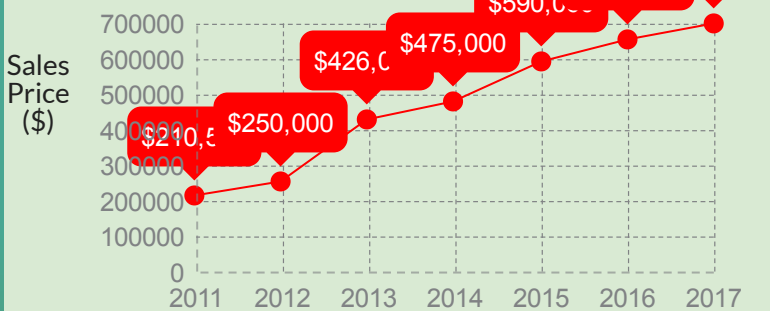
■ Sales Tax ■ Real Estate Transfer Tax ■ Transient Occupancy Tax



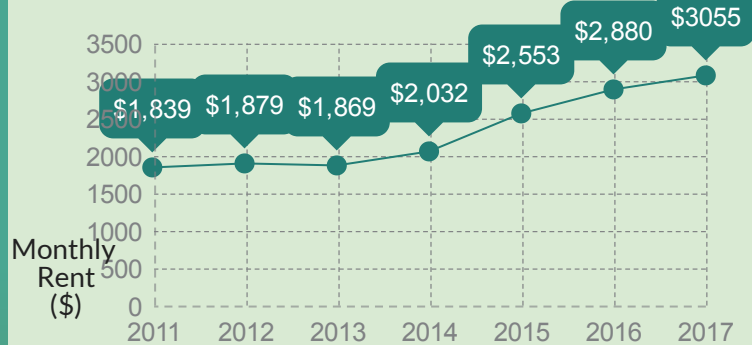
Revenues collected and reported every quarter include Sales Tax, Real Estate Transfer Tax, and Transient Occupancy Tax. Sales Tax is based on revenue collected for the prior quarter.

Residential Real Estate

Median Single Family Home Price



Quarterly Rent Average



According to real estate research from Zillow.com, the median rent of properties listed in Oakland hit \$3000 in September 2016 and has hovered around that level since then.

Commercial Real Estate

Industrial Vacancy: 3%
Rent/square foot: \$11.16

East Bay: 3.7%, \$11.75

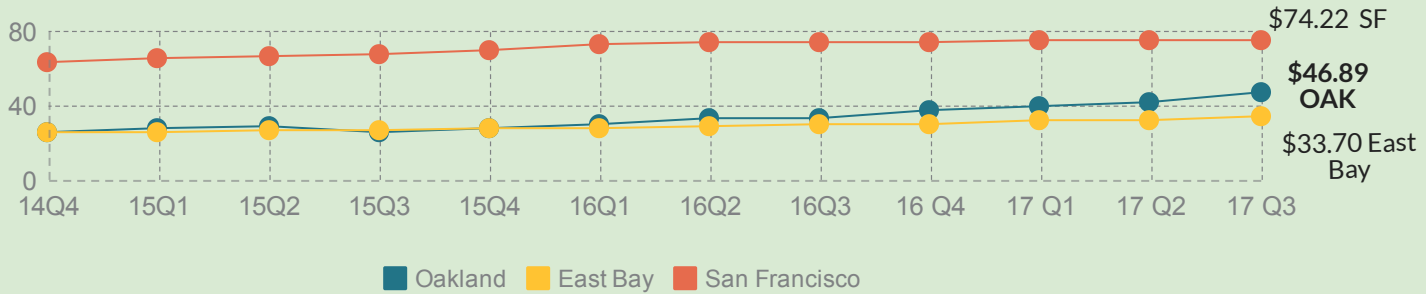
Office Vacancy: 9%
Rent/square foot: \$46.89
Downtown: 10%, \$53.76

East Bay: 8.5%, \$33.70
San Francisco: 8.2%, \$74.22

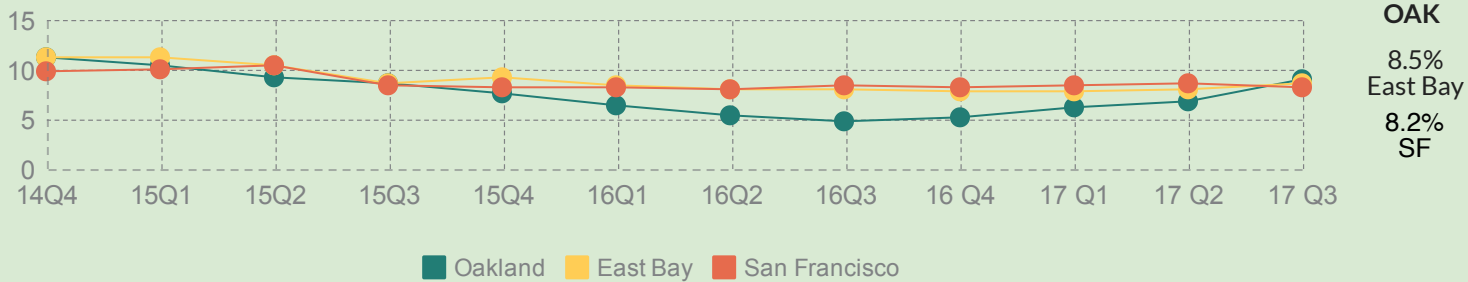
Retail Vacancy: 3%
Rent/square foot: \$22.09

East Bay: 3.5%, \$25.57

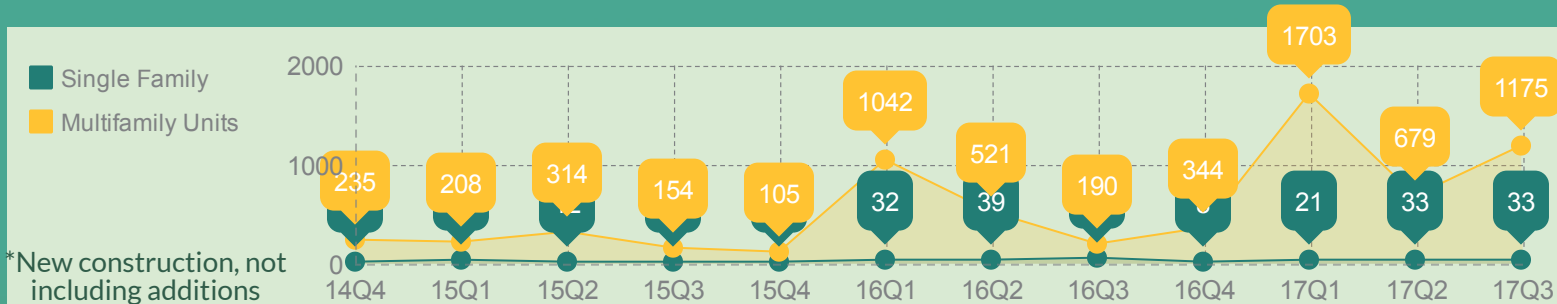
Office Average Rents/Square Foot



Office Vacancy Rates



Residential Building Permits Issued



Development Pipeline



3,539 units under construction
8,990 units approved
8,249 units under review



2,021,570 square feet under construction
3,225,350 square feet approved
3,705,600 square feet under review

For a detailed list of pipeline projects, visit <http://www2.oaklandnet.com/government/o/PBN/OurOrganization/PlanningZoning/index.htm>

Sources: HdL Companies, JLL, Zillow, CoStar Market Analytics, City of Oakland Planning & Building Department.
Dashboard Compiled by Economic and Workforce Development Department. Contact or Subscribe: mraya@oaklandnet.com