

Employment

Unemployment Rate

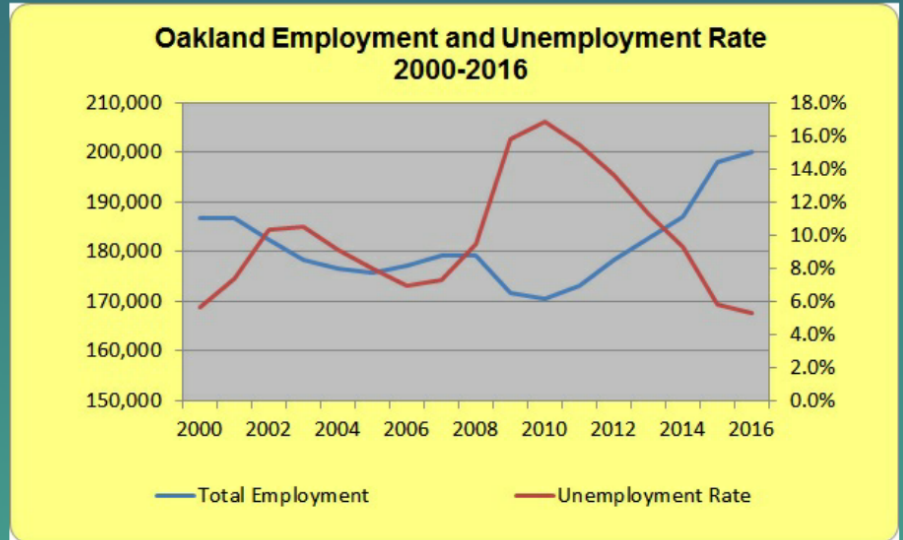
5.3%

Last Year: 6.3%

Employment

200,200

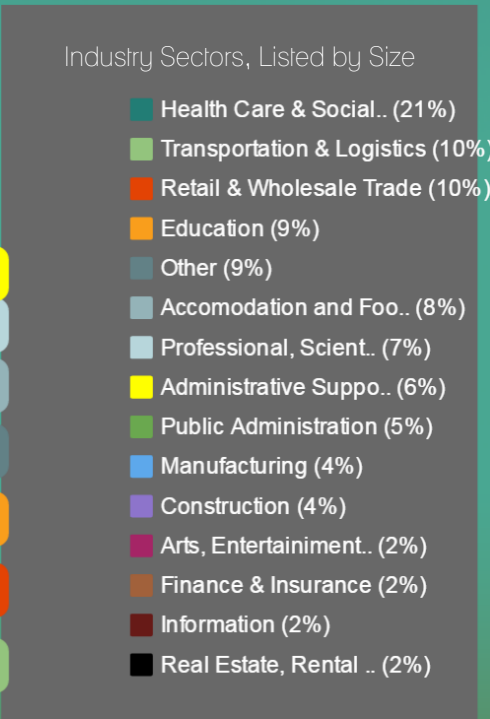
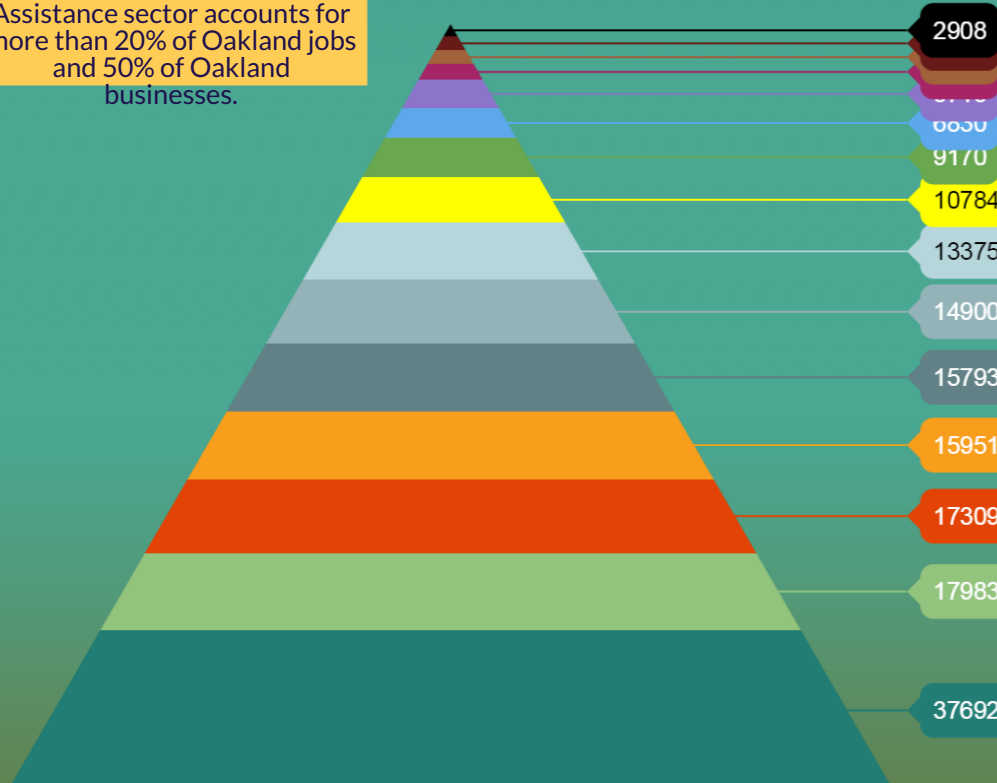
Last Year: 196,300



2015 Jobs by Industry Sector

Did you know?

The Health Care and Social Assistance sector accounts for more than 20% of Oakland jobs and 50% of Oakland businesses.



Source: State Employment Development Department, Q2 2015.
Other Services includes Agriculture, Mining, and Management of Companies

Quarterly City Revenues



Sales Tax
\$11,693,488
(Q4 2015)

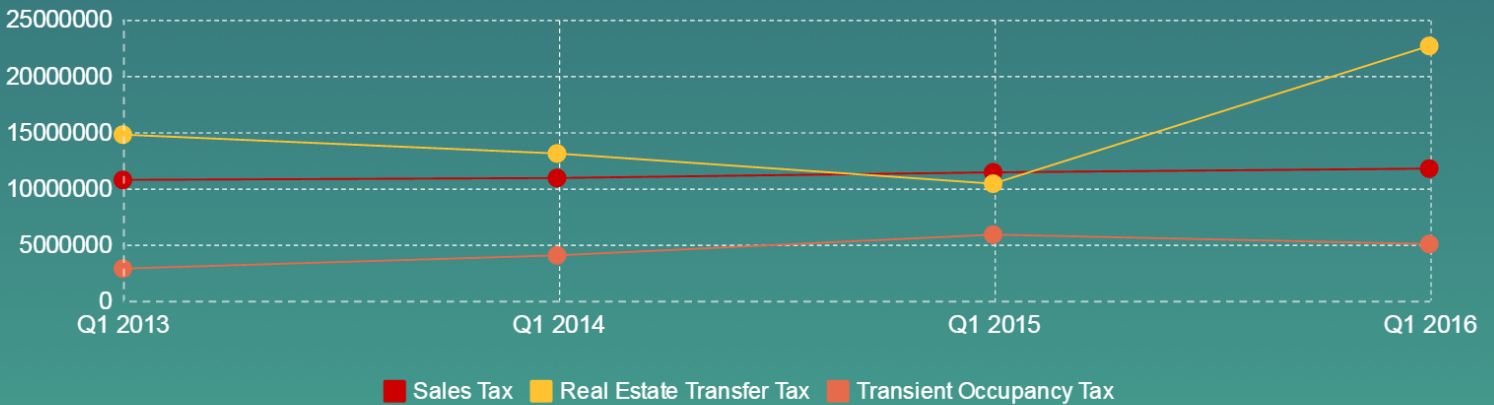


Real Estate Transfer Tax
\$19,634,815



TOT Tax (Hotels)
\$5,113,753

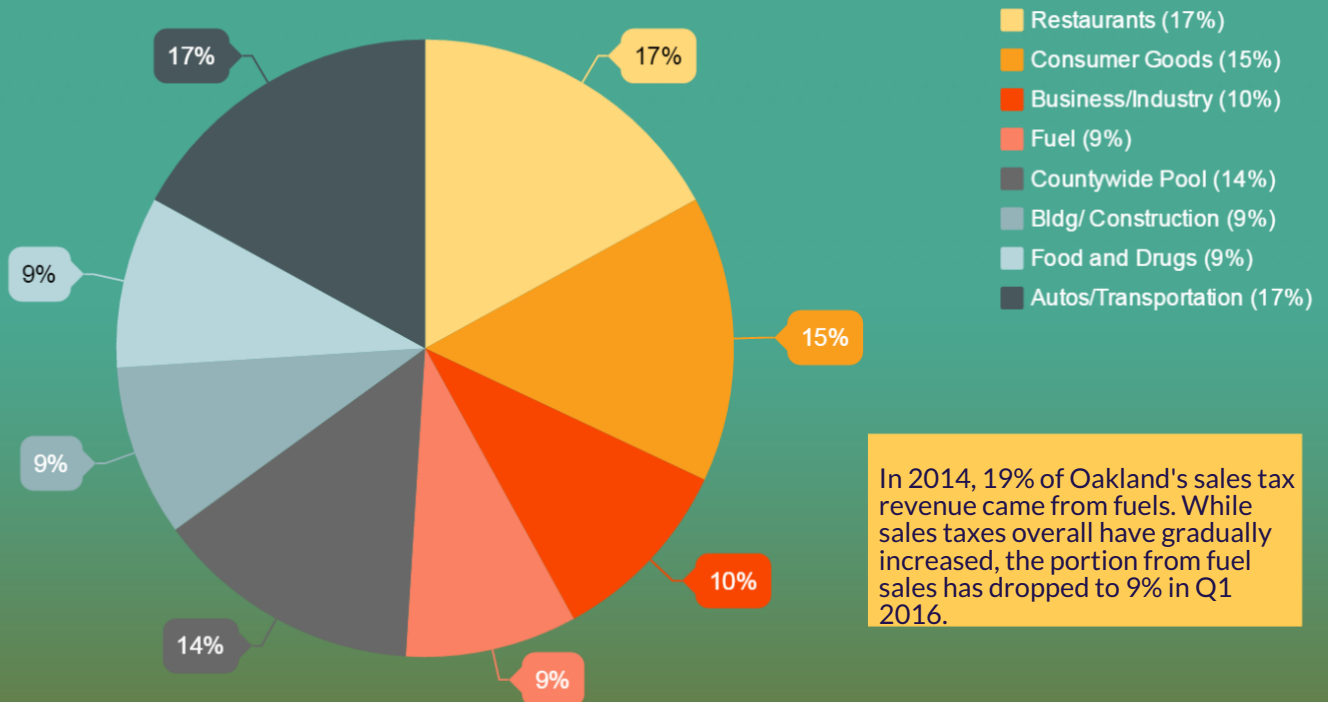
City Revenue Streams, 2013-2016



Real Estate Transfer Taxes and Transient Occupancy Taxes, which are based on hotel occupancy, have been rising overall for the last few years. Sales taxes are also on the rise, but recent gains have been offset by the low cost of fuel.

Due to the time needed for state collection and analysis, Sales tax reporting received this quarter reflects spending during the previous quarter (Q4 2015.) Additional City Revenue sources, such as Business and Property Tax, are reported annually at the close of the Fiscal Year.

Sales Tax Revenue by Source



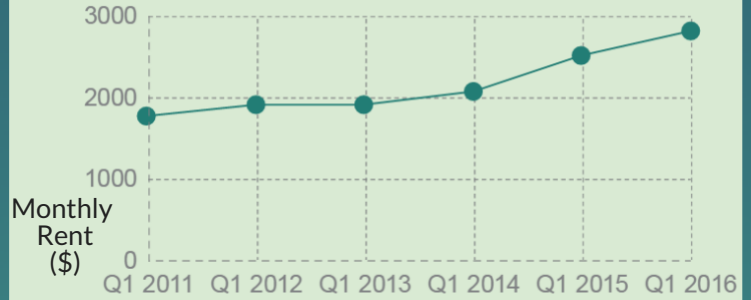
In 2014, 19% of Oakland's sales tax revenue came from fuels. While sales taxes overall have gradually increased, the portion from fuel sales has dropped to 9% in Q1 2016.

Residential Real Estate

Median Single Family Home Price



Monthly Rent Index



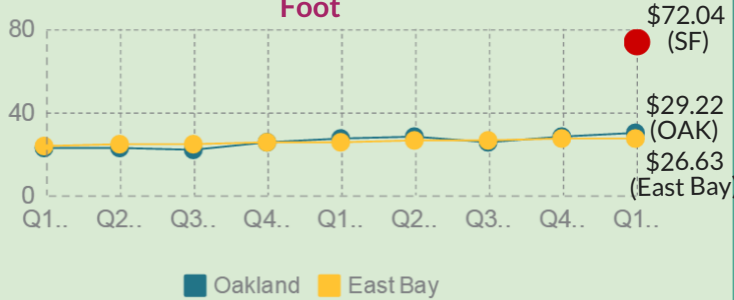
Commercial Real Estate

Industrial Vacancy: 2.9%
Rent/square foot: \$8.25
 East Bay: 4.9%, \$9.68

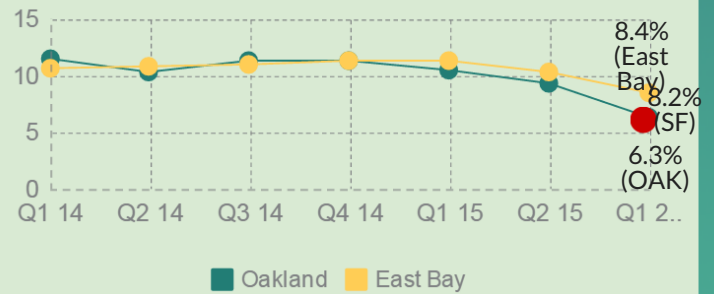
Office Vacancy: 6.3%
Rent/square foot: \$ 29.22
Downtown: 4.9%, \$37.04
 East Bay: 8.4%, \$26.63

Retail Vacancy: 2.9%
Rent/square foot: \$29.62
 East Bay: 3.6%, \$24.00

Office Average Rents/Square Foot

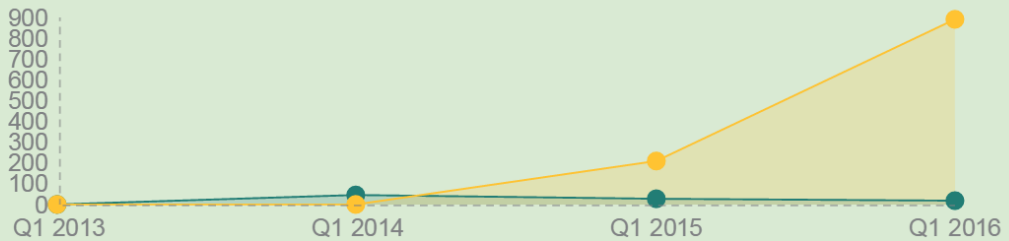


Office Vacancy Rates



Building Permits

■ Single Family
 ■ Multifamily Units



Development Pipeline

Per the April 2016 Major Development Projects List



17,231 Units in Pipeline
1,900 Units Under Construction
10,323 Units Approved



3,388,495 Square Feet in Pipeline
695,591 Square Feet Under Construction
2,368,187 Square Feet Approved

Sources: HdL Companies, Zillow, CoStar Market Analytics, City of Oakland Planning & Building Department.
 Dashboard Compiled by Economic and Workforce Development Department. Contact: mrayo@oaklandnet.com