



Peralta Community College District

333 East Eighth Street • Oakland, California 94606 • (510) 466-7200

November 28, 2012

Mr. Pedro R. Reyes
Chief Policy Director
California Department of Finance
915 L Street
Sacramento, CA 95814-3706

RE: Peralta Community College District Support of Foothill and Seminary Avenue Property Disposition

Dear Mr. Reyes:

The Peralta Community College District (PCCD) is a taxing entity in Alameda County and is a member of the Oakland Oversight Board. PCCD hereby requests in writing that the California Department of Finance allow the disposition of the subject property by the Oakland Redevelopment Successor Agency (ORSA) to Sunfield Development, LLC, for the development of a neighborhood commercial retail shopping center, as approved by the Oversight Board. The new proposed development will generate financial benefits for all taxing agencies, including PCCD, from increased property taxes, business license taxes, sales taxes, and utility taxes.

PCCD considers this disposition to be critically important as not only will it provide for the creation of a much needed neighborhood retail center that will replace a vacant, blighted property but it will also place this property back into productive economic use benefiting all. Approval of the disposition of this property will help advance the project and will give Sunfield Development, LLC and their lenders, investors, and title insurers the certainty that the sale of the property can go forward in order to allow development to begin. PCCD strongly urges the Department of Finance to allow the property disposition to occur without further delay.

Regards,

A handwritten signature in black ink, appearing to read "Ronald P. Gerhard", is written over a horizontal line.

Ronald P. Gerhard
Vice Chancellor for Finance
Peralta Community College District