OAKLAND 12 JAN I AM 9: 44

REVISED JANUARY 10, 2012

APPROVED AS TO FORM AND LEGALITY

Deputy City Attorney

OAKLAND CITY COUNCIL

RESOLUTION No. 83680 C.M.S.

A RESOLUTION ELECTING THE CITY OF OAKLAND TO SERVE AS SUCCESSOR HOUSING AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF OAKLAND

WHEREAS, ABx1 26 was enacted by the state legislature and signed by the governor as of June 29, 2011; and

WHEREAS, ABx1 26 was upheld by the California Supreme Court in a decision issued December 29, 2011, in the case of *CRA vs. Matosantos*; and

WHEREAS, ABx1 26 dissolves redevelopment agencies; and

WHEREAS, California Health and Safety Code Section 34176, added by ABx1 26, provides that a city that authorized the creation of a redevelopment agency may elect to retain the housing assets and functions previously performed by the redevelopment agency; and

WHEREAS, the City of Oakland created the Redevelopment Agency of the City of Oakland on October 11, 1956, by adoption of Resolution No. 35000 C.M.S.; and

WHEREAS, the City of Oakland wishes to retain the housing assets of and housing functions previously performed by Redevelopment Agency of the City of Oakland, and to serve as the successor housing agency to the Redevelopment Agency of the City of Oakland; now, therefore, be it

RESOLVED: That the City Council hereby elects to retain and assume the housing assets of the Redevelopment Agency of the City of Oakland and the responsibility for performing the housing functions previously performed by the Redevelopment Agency of the City of Oakland, and hereby elects and designates the City of Oakland to serve as the successor housing agency to the Redevelopment

Agency of the City of Oakland pursuant to California Health and Safety Code Section 34176; and be it further

RESOLVED: That the City as successor housing agency shall have the authority to exercise all functions and powers of a successor housing agency under law, and shall retain all rights and duties of a successor housing agency under law; and be it further

RESOLVED: That the City accepts control of all housing assets, including without limitation properties, contracts, leases, books and records, buildings and equipment, cash and cash equivalents, and accounts receivable of the Redevelopment Agency of the City of Oakland, upon dissolution of the Redevelopment Agency of the City of Oakland.

IN COUN	JAN 1 0 2012 ICIL, OAKLAND, CALIFORNIA,, 2012
PASSED BY THE FOLLOWING VOTE:	
AYES-	BROOKS, BRUNNER, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, SCHAAF, AND PRESIDENT REID - 5
NOES-)
ABSENT	· O
ABSTEN	TION-6 ATTEST: Words Millions
	Latonda Simmons City Clerk and Clerk of the Council

of the City of Oakland, California