



U.S. Small Business Administration

DISASTER NEWS

Loans for Businesses, Private Nonprofits, Homeowners and Renters

Disaster Field Operations Center–West, P.O. Box 419004, Sacramento, CA 95841

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SBA to Extend Disaster Loan Outreach Center Operations in Oakland

SACRAMENTO, Calif. – District Director Mark Quinn of the U.S. Small Business Administration’s (SBA) San Francisco District Office announced today that SBA will keep open its Oakland Disaster Loan Outreach Center for five additional days beginning Monday, Feb. 13 to meet the needs of businesses and residents affected by the 31st Avenue Warehouse Fire that occurred Dec. 2, 2016, in the City of Oakland. SBA will continue to be open from 8:30 a.m. to 12 p.m. The center will close at 12 p.m. Friday, Feb. 17.

“Low-interest federal disaster loans are available to businesses of all sizes, most private nonprofit organizations, homeowners and renters whose property was damaged or destroyed by this disaster,” said Quinn. “SBA representatives are at the center to answer questions about SBA’s disaster loan program, explain the application process and help each individual complete their application,” Quinn continued. The center will be open on the days and times indicated. No appointment is necessary.

Disaster Loan Outreach Center
Native American Health Center
3124 International Blvd.
Second Floor, Room 209
Oakland, CA 94601

Open 8:30 a.m. – 12:00 p.m.
Monday, Feb. 13 – Friday, Feb. 17

Center closes 12 p.m. Friday, Feb. 17

Federal low-interest disaster loans from SBA are available in Alameda, Contra Costa, San Francisco, San Joaquin, San Mateo, Santa Clara and Stanislaus counties.

Businesses of all sizes and private nonprofit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory and other business assets. SBA can also lend additional funds to businesses and homeowners to help with the cost of improvements to protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses, small agricultural cooperatives, small businesses engaged in aquaculture and most private nonprofit organizations of any size, SBA offers Economic Injury Disaster Loans to help meet working capital needs caused by the disaster. Economic injury assistance is available regardless of whether the business suffered any property damage.

Disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Interest rates can be as low as 3.125 percent for businesses, 2.50 percent for private nonprofit organizations and 1.50 percent for homeowners and renters with terms up to 30 years. Loan amounts and terms are set by SBA based on each applicant’s financial condition.

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Applicants may apply online using SBA's secure website at <https://disasterloan.sba.gov/ela>.

Disaster loan information and application forms are also available from SBA's Customer Service Center by calling (800) 659-2955 or emailing disastercustomerservice@sba.gov. Individuals who are deaf or hard-of-hearing may call (800) 877-8339. For more disaster assistance information or to download applications, visit <https://www.sba.gov/disaster>. Completed applications should be mailed to U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The filing deadline to apply for property damage is April 3, 2017. The deadline to apply for economic injury is Nov. 1, 2017.

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