

1. Call to Order/Roll Call

The meeting was called to order at 5:05 p.m.

Present: Elsa Ortiz, Anthony Reese, Michele Byrd and Chair Carson

Absent: Ron Little, Derrick Bulls

Vacant: OUSD Representative

Staff: Sarah Schlenk

2. Approval Of Minutes For February 23, 2015 Meeting

The minutes for the February 23, 2015 meeting were previously adopted.

3. Adoption Of A Resolution Approving The Recognized Obligation Payments Schedule (ROPS) And Administrative Budget For The Period January 1, 2016 Through June 30, 2016

Staff member Sarah Schlenk gave a report regarding this period's ROPS. The ROPS includes savings from refunding bonds in April and shows that the West Oakland project area has been completed. The ROPS also includes the Fox DDA on Line 97 which was previously rejected by the Department of Finance due to timing but is back on the ROPS for approval this period.

A motion was made by Elsa Ortiz, seconded by Michele Byrd, to approve the Resolution. The motion passed with a vote of 4 Ayes.

There was one speaker on this item.

4. Oral Report On Recent Communication With The Department Of Finance And Recent Legislative Action

Staff member Sarah Schlenk gave a report regarding SB 107 which was recently signed into law. The bill made adjustments to the law governing the dissolution of Redevelopment Agencies including but not limited to: 1) On July 1, 2016, the ROPS will no longer be submitted semi-annually but annually; 2) Beginning in July 2018, Oversight Boards will be consolidated; and 3) There is now a procedure for submitting a last and final ROPS to the Department of Finance.

A motion was made by Elsa Ortiz, seconded by Michele Byrd, to receive the report. The motion passed with a vote of 4 Ayes.

5. Informational Report From Sedgwick LLP On Recent Activities And Amount Invoiced To Date

Laurie Gustafson from Sedgwick provided a brief report to the Board regarding the small amounts billed given the decrease in work as the dissolution continues to wind down.

The Board received this report.

6. Open Forum

There was one speaker during Open Forum.

7. Adjournment

The meeting of the Oakland Oversight Board adjourned at 5:27 p.m.