

April 27, 2015

1. Call to Order/ Roll Call

The meeting of the Oakland Oversight Board Special Meeting was called to order at 5:04 P.M.

Present: Elsa Ortiz, Christia Katz Mulvey, Tomiquia Moss, Susan Rinne, & Frank Tucker

Excused: Keith Carson

Vacant: OUSD representative

Staff: Sarah Schlenk

2. Approval Of The Minutes For February 23, 2015 Meeting

A motion was made by member Katz Mulvey seconded by member Bulls, to approve the minutes. The motion was adopted by a vote of 3Ayes, 2 Abstain – Rinne, Moss, 1 Excused – Carson.

Member Tucker was noted present and replaced alternate Derrick Bulls at 5:08pm

3. A Resolution Approving The Issuance Of Refunding Bonds By The Oakland Redevelopment Successor Agency, And Making Certain Determinations With Respect To The Refunding Bonds And Providing For Other Matters Relating Thereto

Outside counsel provided a brief report on the item to note a typo in the resolution citing government code section 34181(a)(3) and requesting amendment thereto strike and replace the language with the correct government code section 31471 (b).

A motion was made by member Tucker, seconded by member Mulvey, to approve the resolution as amended to correct the reference to “34181(a)(3)” and replace with “34171 (b)” . The motion was adopted by a vote of 5 Ayes, 1 Excused - Carson.

4. Informational Report On Recent Communication With The Department Of Finance

Sarah Schlenk provided a report on the adjustments to the ROPs as approved by the department of Finance, noting staff was in agreement with the adjustments. A motion was made by member Rinne, seconded by member Tucker, to accept the report. The motion was adopted by a vote of 5 Ayes, 1 Excused - Carson.

5. Informational Report From Sedgwick LLP On Recent Activities And Amount Invoiced To Date

Laura Gustufson provided a report of legal expenses noting low activity in legal work and billing. It was further noted that activity was expected to remain low.

A motion was made by member Tucker, seconded by member Mulvey, to accept the report. The motion was adopted by a vote of 5 Ayes, 1 Excused - Carson.

6. Open Forum

There were no Open Forum speakers.

7. Adjournment

The meeting of Oakland Oversight Board adjourned at 5:19 P.M.