

1. Call to Order/Roll Call

The meeting was called to order at 5:02 p.m.

Present: Jeff Levin, Ronald Gerhard, Elsa Ortiz, Tony Smith, Derrick Bulls, Supervisor Keith Carson

Absent: Mayor Jean Quan

Staff: Fred Blackwell, Sarah Schlenk, Dan Rossi, Patrick Lane

2. Approval of minutes for February 4, 2013 meeting

A motion was made by Tony Smith, seconded by Ronald Gerhard to accept the minutes from the meeting held February 4, 2013. The motion passed with a vote of 6 Ayes, 1 Absent – Mayor Quan

Roll call was modified to note Mayor Jean Quan Present at 5:05pm and reflect full attendance of the Board

Present: Jeff Levin, Ronald Gerhard, Elsa Ortiz, Tony Smith, Derrick Bulls, Supervisor Keith Carson, Mayor Jean Quan

3. Adoption of a resolution approving Amendment to an Owner Participation Agreement Between the Oakland Redevelopment Successor Agency and SKS Broadway, LLC to Extend Development Deadlines for Mixed-Use Project at 1100 Broadway – Continued from February 4, 2013

This item will be continued to the March 18, 2013 meeting at the developer's request.

4. Adoption of a resolution approving the ROPS and Administrative Budget for the Period July 2013 through December 2013

A motion was made by Elsa Ortiz, seconded by Jeffrey Levin to approve the resolution approving the ROPS and Administrative Budget for the period July 2013 through December 2013. The motion passed by a vote of 7 Ayes.

5. Transfer of Property to the City of Oakland

- a. A Resolution Acknowledging and Approving the Transfer of Property with a Governmental Use to the City of Oakland**

February 25, 2013

b. A Resolution Acknowledging and Approving the Transfer of Property Currently Under a Development Agreement to the City of Oakland

The Oversight board continued both resolutions to the March 4, 2013 Oversight Board Meeting to provide outside Council the time to review the proposed property transfers against the legislative guidelines and property transfer criteria.

6. Informational Report on a Preliminary Property Management Plan

This item was continued to the March 4, 2013 Oversight Board Meeting.

7. Informational report on recent communication with the Department of Finance

Ms. Schlenk indicated that the only recent communication involved the Department of Finance's decision to review the DDR and requesting the general ledger information. The DOF will also be providing the Successor Agency a long-range property management spreadsheet which is not a required submission.

The report was received.

8. Informational Report from Stein & Lubin on Recent Activities and Amount Invoiced to Date, and Receive Direction on Adjustments within the Current Administrative Budget to Increase the Allocation for Oversight Board Outside Council

Outside Counsel advised the board that current expenditures were \$78,000 to date. The current budget for the period July 2012 through June 2013 is currently \$60,000 for the Oversight Board legal Counsel. The proposal for ongoing expenses is to increase the allocation by \$40,000 for the period July 2012 to June 2013 for a total allocation of \$100,000.

The increase of the legal expenditure budget will return in the form of a Resolution at the next Oversight Board Meeting.

The report was received.

9. Open Forum

There was 1 speaker during Open Forum.

10. Adjournment

The meeting was adjourned at 7:12 pm.