

1. Call to Order/Roll Call:

Meeting was called to order at 5:08 P.M.

Present: Chair Keith Carson, Jeffrey Levin,  
Tony Smith, Elsa Ortiz,  
Vice Chair Jean Quan (arrived 5:14 P.M.)

Excused: Frank Tucker, Ronald Gerhard

Staff: Fred Blackwell, Sarah Schlenk, Dan Rossi, Gregory  
Hunter, Michele Byrd, Sabrina Landreth

2. Approval of minutes for April 19, 2012, meeting

Elsa Ortiz made a motion to approve the minutes with one amendment (change the word “about” to “among” in several places), seconded by Tony Smith.

Action: Approved – 4 ayes, 1 absent, 2 excused

3. Legislative Update from Townsend Public Affairs

This item was continued to May 7, 2012 due to legislative lobbyist being delayed in Sacramento.

4. Informational report on the transfer of housing assets, obligations, and functions to the City of Oakland

Michele Byrd gave a report on the transfer of housing assets, obligations, and functions to the City of Oakland as Housing Successor. There was discussion among Board members and staff and the informational report was accepted.

**Continuation of items not acted on from Thursday, April 19, 2012, Oversight Board meeting**

5. Discussion and possible adoption of resolutions approving Recognized Obligation Payment Schedules (ROPS) for successor agency

- a. January-June 2012

Tony Smith made a motion to adopt the ROPS for January-June 2012 with one amendment (strike “City of Oakland” from payee list on page 16, item #1 for the Oakland Army Base), seconded by Elsa Ortiz.

Action: Approved – 5 ayes, 2 excused

- b. July-December 2012

c.

Elsa Ortiz made a motion to adopt the ROPS for July-December 2012 with one amendment (strike “City of Oakland” from payee list on page 21, item #1 for the Oakland Army Base), seconded by Jeff Levin.

Action: Approved – 5 ayes, 2 excused

- 6. Discussion and possible adoption of resolutions approving Administrative Budgets for successor agency

- a. February-June 2012

Jean Quan made a motion to adopt the Administrative Budget for February-June 2012 with one amendment (add placeholder for clerical and legal counsel support for the oversight board), seconded by Elsa Ortiz.

Action: Approved – 5 ayes, 2 excused

- b. July-December 2012

Jean Quan made a motion to adopt the Administrative Budget for July-December 2012 with one amendment (add placeholder for clerical and legal counsel support for the oversight board), seconded by Elsa Ortiz.

Action: Approved – 5 ayes, 2 excused

- 7. Open Forum

No Speakers

- 8. Adjournment

Meeting was adjourned at 6:29 P.M