Sedgwick LLP

Memorandum

TO: Oakland Oversight Board

FROM: Laurie N. Gustafson, Board Counsel

OFFICE: San Francisco

DATE: January 21, 2016

RE: Legal Activities and Fees

Our legal fees billed for October of 2015 totaled $3,505.50; no legal fees were incurred in November, and the fees to be billed for December of 2015 total only $57.00. The work in October related to the following: Review and analysis of the Staff Report and Board Resolution with regard to the proposed Assignment to the City of ORSA's contract rights and obligations under the City Center DDA with Oakland T12 LLC for the development of the property located at 601 12th Street, including review and analysis of the DDA and all amendments and applicable law, and prepare for and participate in the October 26, 2015 Oversight Board meeting.

Looking forward to the matters that will come before the Oversight Board in the next couple of months, Oversight Board Staff reports that they plan to bring the matter back to the Board of the proposed Assignment from ORSA to the City of the City Center DDA with Oakland T12 LLC. I will be communicating with Staff on this matter in early February before Staff presents the matter back to the Board.