

1. Call To Order/Roll Call

The meeting of the Oakland Oversight Board was called to order at 4:10 P.M.

Present: Elsa Ortiz, Christia Katz Mulvey, Frank Tucker, and Jean Quan
Excused: Keith Carson, Gary Yee, and Ronald Gerhard
Staff: Greg Hunter, Patrick Lane

2. Approval Of Minutes For February 24, 2014 Meeting

The motion was made by member Ortiz, seconded by member Tucker, the motion was adopted by a vote of 4 ayes, 3 excused – Carson, Yee, Gerhard

3. Resolution Approving a Revised Long-Range Property Management Plan Addressing the Disposition and Use of Former Redevelopment Agency Properties, and Authorizing the Disposition of Property Pursuant to the Plan

A motion was made by member Ortiz, seconded by Mayor Quan to approve the resolution as presented. The motion was adopted by a vote of 4 ayes, 3 excused – Carson, Yee, Gerhard

4. A Resolution Authorizing Oakland Redevelopment Successor Agency (ORSA) to Enter into Temporary License Agreements for all Properties Owned by ORSA

A motion was made by member Mulvey, seconded by member Tucker to approve the resolution as presented. The motion was adopted by a vote of 4 ayes, 3 excused – Carson, Yee, Gerhard

5. A Resolution Ratifying the Oakland Redevelopment Successor Agency's Assumption, Reaffirmation and Ratification of Guaranties and Indemnities Required for Tax Credit Financing for the Fox Theater Project

A motion was made by member Mulvey, seconded by member Tucker to approve the resolution as presented. The motion was adopted by a vote of 4 ayes, 3 excused – Carson, Yee, Gerhard

6. Informational Report on Recent Communications with the Department of Finance

There was one speaker on the item – Gene Hazzard

A motion was made by member Ortiz, seconded by member Tucker to receive the report. The motion was adopted by a vote of 4 ayes, 3 excused – Carson, Yee, Gerhard

7. Informational Report from Sedgwick LLP on Recent Activities and Amount Invoiced to Date

Outside counsel gave a report of legal fees for the month of February and March to be \$1,482, no legal expenses for the month of April, and legal fees of \$2,000 to date for the month of May.

A motion was made by member Ortiz, seconded by member Tucker to receive the report. The motion was adopted by a vote of 4 ayes, 3 excused – Carson, Yee, Gerhard

8. Open Forum

There was 1 Open Forum speaker – Gene Hazzard.

9. Adjournment

The meeting of the Oakland Oversight Board adjourned at 5:35 P.M.