

Memorandum

TO: Oakland Oversight Board

FROM: Laurie N. Gustafson, Board Counsel

DATE: December 16, 2013

RE: Legal Activities and Fees – Agenda Item #7

OFFICE: San Francisco

Our legal fees for September 2013 were \$1,482.00; no legal fees were incurred in October or November. The work in September related to the following matters: Review and analysis of the 2013-14B ROPS and Administrative Budget; review and analysis of the Staff Report and proposed Board Resolution on the same; preparation for and attendance at the September 23, 2013 Oversight Board Meeting.

The volume of legal work for December will remain small and will include the following matters: Review and analysis of Staff Reports on the status of the Department of Finance's (DOF) review of the 2013-14B ROPS submittal, the Long Range Property Management Plan (LRPMP) and the Bond Expenditure Plan; and preparation for and attendance at the December 16, 2013 Oversight Board meeting.

Looking forward to the matters that will come before the Oversight Board in early 2014, as set forth in its December 16, 2013 Memorandum on the topic, Oversight Board staff anticipates that DOF will likely disapprove the LRPMP that was submitted. A revised LRPMP will then need to be presented to the Oversight Board for approval. Staff has reported that after DOF approves the LRPMP, each proposed property sale will likely require Oversight Board approval and DOF approval. In addition, some of the matters set forth in the December 16, 2013 Staff Memorandum on the LRPMP will likely come before the Oversight Board for approval, such as the proposed compensation agreements with the taxing entities. The staff expects that February will be a busier month than January.