## STEIN & LUBIN LLP

—— ATTORNEYS ——

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## **MEMORANDUM**

**DATE:** June 27, 2013

To: Oakland Oversight Board

**FROM:** Laurie Gustafson, Board Counsel

**RE:** Report on Legal Activities and Fees through June 27, 2013 – Item #5

Our legal fees for May 2013 were \$171.00. As of June 27, 2013, legal fees for June are approximately \$2,700. The work in May and June relates to the following matters: the refunding of bonds; the Long Range Property Management Plan – Phase I – Army Base and Parcel E; revisions to the Administrative Budget; brief review of correspondence from Department of Finance; prepare for and attend the June 17, 2013 Board meeting, and prepare for the July 1, 2013 Board Meeting.

After consultation with Successor Agency staff, at this time I anticipate the following work in July although we do not know if additional matters might arise:

- 1. The Long Range Property Management Plan Phase II;
- 2. Use of Unobligated Bond Funds; and
- 3. Prepare for and attend the July 1 and July 15, 2013 Oversight Board meetings.

In addition, I would like to inform the Board that I have accepted an offer to become a partner at the law firm of Sedgwick LLP, effective July 8, 2013 as the senior real estate attorney to assist in expanding the firm's local and national real estate practice. I would like to continue to represent the Board as it completes the task of overseeing the winding down of the affairs of the former redevelopment agency. I therefore request that the Board approve a transfer of the legal representation of the Board from Stein & Lubin to Sedgwick, and a transfer of the related files and records. Of course, the proposed transfer is a matter for the Board to decide, but I want the Board to know that Stein & Lubin is fine with this proposed transfer, and Sedgwick is in agreement with the current hourly rate and the other terms of the present engagement. The proposed transfer will be seamless and have no effect on the legal representation provided to the Board. I will present a resolution to the Board at the July 1, 2013 meeting to approve the transfer of the legal representation from Stein & Lubin to Sedgwick, along with an engagement letter and file transfer request.