January 7, 2012

1. Call to Order/Roll Call

The meeting was called to order at 5:04 p.m.

Present: Jeff Levin (in at 5:10pm), Ronald Gerhard (in at 5:17pm),

Mayor Jean Quan, Tony Smith, Frank Tucker, Supervisor

Keith Carson, Elsa Ortiz

Staff: Fred Blackwell, Sarah Schlenk, Dan Rossi, Pat Cashman

2. Approval of minutes for December 3, 2012 meeting

A motion was made by Tony Smith, seconded by Vice Chair Quan to accept the minutes from the meeting held December 3, 2012. The motion passed with a vote of 5 Ayes, 1 Recused – Ortiz, 2 Absent – Gerhard, Levin

3. Adoption of a resolution of the Oversight Board of the Successor Agency to the dissolved Redevelopment Agency of the City of Oakland, Pursuant to California Health and Safety Code Section 34181(a), approving the Oakland Redevelopment Successor Agency's ("ORSA") approval/ratification of the Lease Disposition and Development/Billboard Franchise Agreement, Ground Leases, Site Management Pass Through Lease, and related documents (collectively "LDDA") between the City of Oakland, and Prologis CCIG Oakland Global, LLC, a Delaware Limited Liability Company, for mixed-use development on approximately 130 acres in the Central, East, and West Gateway areas of the former Oakland Army Base ("OARB") and adoption of Ordinance No. 13131 C.M.S. ("LDDA Ordinance") in full

Oakland Successor Agency staff Pat Cashman provided a brief report on the importance of approving this project. He requested approval of the resolution and reiterated the possibility of losing the \$242 million in TCIF funding if this project is not under a construction contract by June 2013.

A motion was made by Vice Chair Quan, Seconded by Tony Smith to adopt the resolution. The motion passed with a vote of 6 Ayes, 1 Recused – Tucker, 1 Absent - Gerhard

4. Oral report of recent communication with the Department of Finance

Oakland Successor Agency staff member Sarah Schlenk provided a report of her recent communication with the Department of Finance. Ms. Schlenk said that staff decided not

to do a meet and confer on the disallowed LMIHF funds. The successor agency submitted the funds to the County controller on December 7, 2012 and the funds were distributed to the taxing entities on January 3, 2013. Staff was also informed that the DOF is disallowing \$850,000 in housing staff and \$2.1 million in administrative costs. Staff is going to Council to discuss funding options.

Roll call was modified to show Board Members Ortiz and Gerhard absent at 5:35 p.m.

5. Informational report from Stein & Lubin on recent activities and amount invoiced to date

Ms. Gustafson presented the current invoice to the board.

6. Discussion of schedule for January - June 2013

January 21, 2013 – Cancelled in observance of Martin Luther King Jr. Day January 28, 2013 – Due Diligence Review public comment session for all other funds February 4, 2013 – Property Disposition Plan

7. Open Forum

There were no speakers during Open Forum.

8. Adjournment

The meeting was adjourned at 5:48 pm.